

Update

Seizing the opportunity of **APEC 2021**

By Andrea Smith, Senior Responsible Owner

Nau mai, haere mai, welcome to the inaugural APEC 2021 newsletter. The countdown is on. It is now only 10 months until New Zealand will host our first APEC meeting on 10 December 2020.

That is the day we will start to welcome senior officials, business leaders, world leaders, media and youth to come and experience the best of New Zealand, and be part of the APEC meetings over a 12 month timeframe.

These meetings are key to our economic and social futures. By hosting APEC in 2021, New Zealand will take a leadership role in this region which is vitally important to us, and shape how it impacts us into the future.

Our place in the Asia Pacific and within APEC matters enormously to our economic and social wellbeing. 71% of all New Zealand's goods and services are traded with APEC economies, and it's no coincidence that most of our Free Trade Agreements are with APEC nations.

New Zealand joined APEC as a founding member in 1989. Being one of 21 members has made it easier for New Zealand businesses to trade, and provided a supportive environment for us to pursue key Free Trade Agreements.

Being a part of this forum has helped boost our prosperity and place in the Asia Pacific through its focus on economic growth and free trade. We have built strong, trusting relationships and it has enabled us to sit around the table with other economies facing similar challenges.

Hosting APEC in 2021 is an important opportunity to lead the policy agenda. But also as hosts, we have the opportunity to showcase New Zealand.

A key part of our work over the next few months will be building New Zealanders understanding of what APEC is and how it impacts their work and daily lives.

Interest in New Zealand's hosting of APEC 2021 so far has largely focused on the NZICC fire, and the recent news from Skycity that the NZICC venue won't be ready in time for Leaders Week.

APEC NZ has venue contingency plans in progress and we want New Zealanders to keep their focus on how we can leverage APEC 2021 to maximise the export, trade and investment opportunities from hosting for our country.

APEC 2021 host year overview



APEC involves a year of hosting from December 2020 to November 2021



Up to 20,000 people will be visiting New Zealand across the year, half of which will be during Leaders' Week which is the pinnacle of the host year



Around 10,000

people for Leaders' Week alone, including world leaders, trade and foreign Ministers, business leaders, youth and international media from APEC's 21 member economies



This is a once every 20 years investment and opportunity

APEC's importance to New Zealand



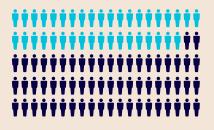
of NZ's two-way trade is with APEC economies



BO% of NZ's direct investment comes from APEC economies



8 of 10 of NZ's top markets are APEC economies



% of the global population lives in APEC economies

Three host cities

APEC 2021 will be hosted in three cities, Wellington, Christchurch and Auckland (see the full meeting schedule on the back page).

We are looking at multiple venues to host the many events for Leaders Week in Auckland when up to 10,000 people will be expected in the city, including the workforce to host the meetings.

Leaders Week will bring the leaders of 20 APEC economies to New Zealand for Leaders' Week (being held in Auckland 8-14 November 2021). That includes leaders from many of the world's most important economies and most of New Zealand's key regional partners - APEC is the only international forum through which New Zealand has the opportunity to host so many important world leaders at the same time.

Pacific Island leaders will also be welcomed at the same time as APEC leaders during Leaders Week, increasing the international presence even further.

Leaders Week is made up of a number of high profile events and functions including the CEO Summit, Leaders Retreat, Voices of the Future youth summit, APEC Business Advisory Council (ABAC), APEC Ministerial Meeting and the Concluding Senior Officials Meeting.

The NZICC would have provided the opportunity to hold multiple events in one venue. While this was Plan A, we have always had contingencies and, since the fire, have been progressing Plan B to work out what combinations of venues that can be most effectively used. We are in discussions with multiple venues that are commercial-in-confidence. However, we expect to be in a position to announce venue plans in the next few months.

APEC 2021 has the whakatauki: naku te rourou, nau te rourou, ka ora ai te iwi – with your contribution, and my contribution the people will thrive.

The APEC New Zealand team is working together with stakeholders and the public to deliver this once in a generation event. We look forward to working with you to deliver the best event we can for our region and for New Zealand.

• Informal Senior Officials'

Senior Officials' Meeting 1 Finance Meeting

Meeting

AUCKLAND • Senior Officials' Meeting 3 • Food Security Week • Women & Economy Forum • Leaders' Week • CHRISTCHURCH • Senior Officials Meeting 2

• Trade Ministers

A warm welcome showcasing manaakitanga

APEC 2021 is our chance to show the world what New Zealand can do and how we can do it. As New Zealanders, we are proud of our manaakitanga as hosts, and the breadth and inclusivity of our engagement.

New Zealand is known for being a team player, for being willing to listen, and for the flexibility and creativity of our thinking. But our strength will be in the integrity we bring to our work in 2021.

APEC is a unique space where we can engage with other economies facing challenges similar to our own.

It's no secret that we've been navigating increasingly turbulent waters in our region. More and more challenges to the existing rules based order have it made clear that the "golden weather" period of trade is under threat.

Here in New Zealand, it's fair to say we would like to see the golden weather continue. As a trading nation, the rules based order is an important part of our economic security.



With its culture of openess and respect for diversity of approaches, APEC is uniquely positioned to navigate these turbulent waters, and to chart a course through the challenges of the future – from digitisation to climate change and inclusion.

As part of our host year, we will welcome Presidents and Prime Ministers from some of the region's – and world's – largest economies. This is not a frequent opportunity for us in New Zealand, and it's important we get as much as we possibly can out of hosting such an influential group of people in our country in 2021.

Appointment of Chair of the APEC 2021 Senior Officials Meeting (SOM)

Vangelis Vitalis will be the Chair of the Senior Officials when New Zealand hosts APEC in 2021, Secretary of Foreign Affairs and Trade and Chief Executive, Ministry of Foreign Affairs and Trade Chris Seed has confirmed.

"Mr Vitalis will perform this role as part of his responsibilities as the Deputy Secretary of the Ministry's Trade and Economic Group, reflecting the close alignment between our policy priorities in APEC and the wider New Zealand trade policy agenda," Mr Seed said.

The Senior Officials Meeting (SOM) Chair is appointed by the host economy to facilitate the preparation of the APEC policy agenda and coordinate the work of the Senior Officials. As hosts in 2021, New Zealand will chair the APEC Senior Officials Meetings – an important role that will ensure that we are in a strong position to influence the APEC policy priorities in areas of interest to New Zealand.

The alignment of the Deputy Secretary Trade and Economic Group role with the function of the SOM Chair is part of the all of government approach to APEC 2021 that integrates the full range of work associated with APEC hosting, from trade policy priorities to logistics arrangements, diplomatic leveraging and wider business and social outcomes. The structure of the APEC NZ roles and responsibilities reflect this integration.

As SOM Chair, Mr Vitalis will work closely with Deputy Security APEC New Zealand Andrea Smith and other senior APEC NZ roles to advise the New Zealand government on hosting and policy priorities, to progress towards their achievement and to support the Prime Minister and Ministers in their chairing of meetings and engagement with counterparts. The SOM Chair role will be embedded in the APEC New Zealand team.

"Policy development is a critical element of delivering an impactful APEC year in 2021. The strong leadership provided by Ms Smith and Mr Vitalis is a reflection of the Ministry's commitment to delivering a successful APEC 2021," Mr Seed said.

Priorities for APEC 2021

In 1994, after APEC leaders met in Indonesia, in the town of Bogor, they announced that they adopted "the long-term goal of free and open trade and investment in the Asia-Pacific." They set a deadline: "no later than the year 2010 for developed member economies and 2020 for developing member economies." This collective aspiration has been called the Bogor Goals ever since. It is one of APEC's flagship initiatives.

The Bogor Goals have inspired member economies to pursue individual and collective action to reduce barriers to trade and investment, one result of which was a region-wide drop in average tariffs, which were 17 per cent in the 1980s to around 5 per cent today.

Under this year's host Malaysia, APEC will seek to agree a new vision to replace its signature 1994 Bogor Goals.

It will likely fall to APEC 2021 to put together the roadmap for achieving the new vision. As Chair of APEC, New Zealand will also have our own priorities to pursue.

The APEC NZ team has been engaging extensively with stakeholders across the country to inform the approach. We are likely to recommend that our priorities follow APEC's themes of regional economic integration, sustainable and inclusive trade, and harnessing new technologies, but with a focus on things that matter to us.

We are working with other agencies around sectoral engagements in finance, the primary sector, and women in the economy. Another core part of our programme is ensuring Māori success. We want to generate lasting economic value for Māori from our host year, including by better connecting Māori business with the Asia-Pacific region.

Disclaimer: Information contained in this

presentation is current as at 5 March 2020

(Wlg) - Wellington

(Chc) - Christchurch

(Akl) - Auckland

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The APEC 2021 themes will be formally announced later in 2020, once they have been agreed by Government.

APEC 2021 meeting schedule



Check us out online at www.mfat.govt.nz/en/trade/apec-2021-new-zealand/