

Climate finance vision

Developing countries and communities build resilience in a world on a pathway to staying within 1.5°

VALUE PROPOSITIONS

How Aotearoa New Zealand will deliver well-being improvements for developing countries

KAITIAKITANGA

By practicing kaitiakitanga, working closely with trusted partners, we will promote sustainable solutions to global and regional climate challenges, recognising countries' sovereignty, mana and agency.

INFLUENCE

We will seek to amplify the Pacific's voice internationally and influence other donors' climate finance choices. The influence of development partners in international climate change discussions will be strengthened if they achieve their Nationally Determined Contributions and become more climate resilient through implementing their National Adaptation Plans. Our climate finance can support and fast-track their priorities.

PROSPERITY

Our climate finance investments will improve broader well-being, safeguard incomes, protect human rights and jobs and promote capital growth to boost productivity. This will support the economic recovery from the COVID-19 pandemic and seek to start addressing pre-existing poverty, inequalities and social problems.

SECURITY & RESILIENCE

We will deliver initiatives to support families, communities, localities and populations to adjust to the impacts of climate change. We will help them adapt and retain their cultural 'sense of place', ensuring their values are not compromised.

ENGAGEMENT PRINCIPLES

Because how we engage is as important as what we engage on

TE PUNA MANAAKI

Fountain of support

Our engagement on climate finance will be driven by the values of whakahoahoa (partnership), including honesty, trust & respect. We will listen & consult, and act in partnership with predictability & consistency.

RARANGA TE MUKA

Weaving the strands

Our support helps to address climate change, a challenge too big for any country to address alone, and secures a platform on which to advocate for the things we value. Through this approach we achieve pānga ngātahi (collective impact).

TE PAE TAWHITI

A shared horizon

Our engagement will bring a long-term pakari (resilience) perspective, recognising the enduring challenge of climate change and the need to work at the pace of our partners. We will not prioritise short-term easy wins over higher impact, potentially riskier, investments.

TĀTOU TĀTOU

All of us together

We will work with like-minded partners to upscale our climate finance ambition & magnify our impact, especially in the Indo-Pacific region. These partnerships will mitigate our lack of global scale & deliver value for money on mitigation & adaptation.

GOALS AND OUTCOMES

The difference we want to make

	OUTCOME 1	OUTCOME 2	OUTCOME 3	
GOALS	1. Accelerated climate change mitigation	Developing countries accelerate their mitigation priorities, including those in their Nationally Determined Contributions, in a cost-effective way	Developing countries increasingly adopt emissions-reducing technologies and practices in agriculture, land-use, forestry, tourism, energy and land and maritime transport	Developing countries reduce their reliance on, and subsidies for, domestic or imported fossil fuels
	2. Enhanced adaptation and resilience to the impacts of climate change	Developing countries improve the quality, and/or accelerate the implementation, of their National Adaptations Plans or similar plans	Communities are increasingly climate resilient and are better able to support their own health and well-being in situ	Communities are better able to maintain economic, social, and cultural values in the face of growing climate and disaster risks, loss and damage
	3. Improved institutional capability and evidence-based decision making	Effective regional institutions and a strong multilateral rules-based order support more ambitious and innovative action on climate change	Climate resilient decision-making is improved through greater access to, and use of, education, science, Indigenous knowledge and techniques, data and information	Growth in the number and capability of current and future climate change researchers, policy-makers and legislators
	4. Leveraged investment to achieve greater climate impact	Our climate finance crowds in increased private climate finance and taps into private sector technologies and expertise	Our climate finance leverages greater investment by like-minded bilateral donors and multilateral organisations	Developing countries are enabled to set up, implement and report on carbon markets or similar mechanisms where this supports them to accelerate mitigation, adaptation and development outcomes

OUR PREFERENCES

Factors we take into account when we are considering potential climate finance investments



HIGH CLIMATE IMPACT



PACIFIC FOCUS, GLOBAL IMPACT



PROMOTING ADAPTATION



LOSS & DAMAGE



ACTING AT SCALE



COLLABORATION IS CRITICAL



BEING PARTNER-LED



EQUITY & INCLUSION



ENCOURAGING INNOVATION, ACCEPTING RISKS



SUPPORTING BIODIVERSITY, OCEANS & NATURE