

The changing face of trade: New Zealand's response

2019



Takutai Atrium, Britomart

The context for
New Zealand's
trade has
changed a lot
since 1882



Trade is integral to our economic performance



- Total trade = around 60% of economic activity
- Exports support 12.5% of employment
- But..... as the Australia and New Zealand Productivity Commissions concluded earlier this year* **“the digital economy *is* the economy”**

Credit: Sarah Orme

* “Growing the Digital Economy in Australia and New Zealand: Maximising Opportunities for SMEs” Joint Research Report, by Australia and New Zealand Productivity Commissions, January 2019

So what enables this?

- Predictability
- Level playing field
- Domestic regulatory settings
- integration and interoperability



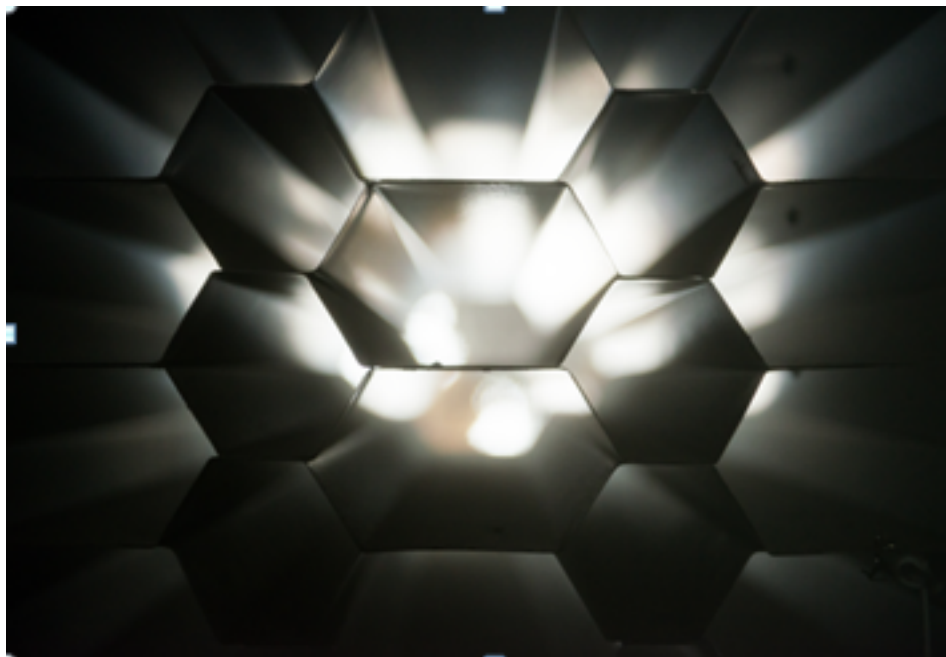
And for digital trade?

- New business models present new questions and challenges, including:
 - Are existing trade rules fit for purpose?
 - What about the impact on the individual?
 - Data, data, data
 - What is a good?
 - Cyber security



New Zealand's Emerging Digital Trade Architecture

- FTA e-commerce chapters
- WTO e-commerce plurilateral
- International fora including APEC and the OECD
- Bilateral/regional cooperation



E-commerce@mfat.govt.nz

www.mfat.govt.nz/en/trade



Credit: Tom Robertson Photography