



Cabinet

Minute of Decision

This document contains information for the New Zealand Cabinet. It must be treated in confidence and handled in accordance with any security classification, or other endorsement. The information can only be released, including under the Official Information Act 1982, by persons with the appropriate authority.

Report on Overseas Travel: Hon James Shaw

Portfolio **Climate Change**

On 8 August 2022, the Cabinet **noted** the report from Hon James Shaw under CAB-22-SUB-0310 on his travel, from 7 to 8 July 2022, to Sydney, Australia, to attend the Australia New Zealand Leaders' Meeting and Australia New Zealand Leadership Forum.

Rachel Hayward
Acting Secretary of the Cabinet

In Confidence

Office of the Minister for Climate Change

Chair, Cabinet

Report on Overseas Travel: Hon James Shaw

I recommend that Cabinet note this report on my travel to Sydney, Australia from 7 to 8 July 2022, for the Australia New Zealand Leaders' Meeting (ANZLM) and Australia New Zealand Leadership Forum (ANZLF).

Report

1. In seeking approval to travel to Sydney I described my main objectives as building a relationship with the incoming Australian government, and help build links between Australian and New Zealand businesses on climate change.
2. Overall, this objective was achieved, with warm and fruitful discussions with my direct counterpart, Hon Chris Bowen, and other Australian Ministers. We agreed that climate change Ministers would hold annual bilateral meetings.

My engagement

3. I participated with other Ministers and the Prime Minister in the ANZLM. I co-
led a well-attended climate change session of business leaders at the ANZLF
with Hon Bowen. He and I also held a bilateral meeting that covered New
Zealand and Australia's respective climate change journeys, ^{s6(b)(i)}
4. I also undertook a range of other bilateral meetings, including representatives
of:
 - a. KPMG Australia
 - b. Responsible Investors of Australasia
 - c. Fund managers HRL Morrison
 - d. Australian Investor Group on Climate Change
 - e. Clean Energy Finance Corporation
 - f. Pollination, a Climate change investment and advisory firm

5. These meetings explored the innovative thinking being done in the private sector to reduce emissions, and ways of expanding finance for climate related initiatives.

Proactive release

6. I propose to release this paper proactively as per Cabinet Office Circular CO (18) 4, on the Ministry of Foreign Affairs and Trade's website. Proactive release will be subject to redaction as appropriate under the [Official Information Act 1982](#).

Recommendation

I recommend that Cabinet note this report.

Authorised for lodgement

Hon. James Shaw

Minister of Climate Change