



NEW ZEALAND
FOREIGN AFFAIRS & TRADE
Manatū Aorere

1 SEPTEMBER 2025

Weekly Global Economic Report

MARKET INTELLIGENCE REPORT

Trade and economic updates

Domestic

Kea Connect: Free Business Support for Kiwi Exporters

Kea, the Kiwi Expat Association, is New Zealand's global community of Kiwis and friends of New Zealand, living both offshore and at home. Kea Connect is a free service designed to support New Zealand businesses exporting, or planning to export, with a clear growth objective and a specific connection need. What makes this possible is Kea's global community, made up of thousands of internationally experienced Kiwis, including business leaders, founders, investors, and industry experts across more than 40 countries, who generously share their expertise, networks, and insights to help Kiwi businesses succeed offshore. Read more [here](#).

Americas

United States De minimis removal

Since Friday 29 August, the USD800 duty-free threshold for small parcels has ended (see [Executive Order 14324](#) and [Fact Sheet](#).) Tariffs apply to all shipments, however exemptions remain in place for gifts valued at less than USD100. Following this announcement NZ Post and postal services from other countries announced temporary suspensions to services to the United States. NZ Post has since announced a new arrangement for businesses to resume sending parcels; details are available directly from [NZ Post](#). Letters sent via economy and letters and documents sent via express are still able to be sent. NZ Post is also working to ensure other sending services to the US, such as the sending of personal gifts, can resume.

Please check with your postal service provider directly about any changes they have made to sending to the US.

US Appeals Court Rules on Tariffs

The US Court of Appeals for the Federal Circuit in Washington, D.C has ruled in a 7-4 decision that President Trump's global tariffs imposed under the International Emergency Economic Powers Act (IEEPA) are unlawful. The court clarified that while IEEPA empowers the president to address "national emergencies," it does not authorise sweeping tariffs or import taxes, reinforcing instead that such powers lie with Congress. The Court's decision impacts the additional 15% tariffs that New Zealand exporters face but does not impact those under a different legal authority, such as the steel and aluminium tariffs. However, the tariffs will remain in effect until 14 October, allowing time

for the Trump administration to file an appeal to the Supreme Court. In a [Truth Social Post](#) President Trump indicated that he would continue to use tariffs to pursue his economic agenda. [Read more here.](#)

50% US tariffs on Indian Imports takes effect

The United States tariffs of 50% on Indian imports took effect on Wednesday 27 August, citing India's purchases of discounted Russian oil (see US Fact Sheet [here](#)). Until recently the US was India's largest trading partner. Analysts warn the move could cut as much as one percentage point from India's Gross Domestic Product, straining sectors that are vital for its export earnings and employment, with sectors such as textiles, jewellery, shrimp and carpets set to be the most impacted. [Read more here.](#)

Chinese carmaker Great Wall Motors opens factory in Brazil

On 18 August Brazilian President Luiz Inácio Lula da Silva officially opened Chinese carmaker Great Wall Motors' first factory in Brazil, and in South America. In a [post](#) on X, President Lula stated that 'with an investment of R\$ 4 billion by 2026, including the new factory, the company will produce plug-in hybrid vehicles'. 'A thousand direct jobs will be created by the end of 2026, with more than 100 local suppliers already registered.'

Brazil and Mexico sign cooperation agreements spanning various sectors

On 29 August a Brazilian government delegation led by Vice President Geraldo Alckmin announced the signing of three memoranda of understanding between Brazil and Mexico. In a [post](#) on X, Vice President Geraldo Alckmin shared that the agreements will cover 'the production, use, regulation, and certification of biofuels', the facilitation of 'agricultural trade', and the promotion of 'commercial integration'.

North Asia

China Extends Beef Import Probe, Offers Temporary Relief to Global Suppliers

China has extended its anti-dumping investigation into imported beef until 26 November, granting a temporary reprieve to global exporters amid efforts to address a domestic supply glut. The probe, which began in December 2024, applies broadly rather than targeting specific countries and comes as China's beef imports dropped nearly 9.5% in the first half of 2025, following a record high in 2024. Trade experts say the extension offers breathing space for markets allowing time for Beijing to assess domestic recovery and engage in negotiations rather than immediately imposing quotas or tariffs. [Read more here.](#)

External links

The following links may provide useful information to businesses:

- [NZTE's website](#) and [myNZTE](#) provide a range of insights and tools available to support New Zealand exporters.
- The Treasury releases a [weekly economic update](#) every Friday. Stats NZ has published a [data portal](#) with near real-time economic indicators.
- MBIE publishes a [sector reports series](#) which provides regularly updated reports on all industry sectors that make up the New Zealand economy. These include official economic data and the challenges and opportunities that face New Zealand's industry sectors.
- [Business.govt.nz](#) provides tools and advice from across government to save small businesses' time and help make the business a success.
- MFAT has created a [tariff finder](#) which is designed to help goods exporters and importers maximise benefits from New Zealand's Free Trade Agreements and compare tariffs in 136 other markets.
- The all of government [Trade Barriers](#) website can be used to register any trade barriers experienced or issues exporting to an offshore market. Queries can be sent via the website or through the MFAT Exporter Helpline 0800 824 605. Enquiries will be sent to the government agency best placed to answer.
- Tatauranga Aotearoa Stats NZ provides official data on the value of New Zealand's exports and imports of both goods and services, by commodity type via the [New Zealand Trade Dashboard](#). This interactive dashboard is updated every quarter and allows for filtering by country and by commodity type.

More info

More reports

View full list of market reports from MFAT at www.mfat.govt.nz/market-reports

If you would like to request a topic for reporting please email exports@mfat.net

To get email alerts when new reports are published, go to our [subscription page](#).

To learn more about exporting to this market, New Zealand Trade & Enterprise's comprehensive [market guides](#) cover export regulations, business culture, market-entry strategies and more.

To contact the Export Helpdesk

email exports@mfat.net

call 0800 824 605

visit Tradebarriers.govt.nz

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