



NEW ZEALAND
FOREIGN AFFAIRS & TRADE
Manatū Aorere

30 JUNE 2026

Weekly Global Economic Report

MARKET INTELLIGENCE REPORT

Trade and economic updates

International

G7 Calls for Stronger Economic Resilience Amid Global Uncertainty

At the G7 Summit in Évian, France on 17 June, leaders from Canada, France, Germany, Italy, Japan, the United Kingdom, the United States, and the European Union, with support from non-G7 partners Egypt, Kenya, and the Republic of Korea, [issued a statement](#) focused on supporting more balanced, durable and resilient global growth amid heightened economic uncertainty. The statement highlighted economic risks from disrupted energy, agricultural input, and fertiliser supply chains, and called for secure trade flows, stable and transparent commodity markets, and a swift return to free transit through the Strait of Hormuz. Leaders also emphasised strengthening supply-chain resilience, addressing non-market policies and excess capacity, and reducing persistent global imbalances by encouraging surplus economies to strengthen domestic demand and deficit economies to support savings and fiscal consolidation. The statement called for continued IMF and OECD monitoring of global imbalances and further G7 work on the implications of artificial intelligence and quantum technologies.

US Executive Order makes changes to US Customs regulation for foreign importers of record

On 3 June 2026, President Trump issued Executive Order 14411, [“Strengthening Customs Enforcement”](#), which will impose changes to US customs regulations and policy for goods entering the US. Federal agencies have been directed to develop new rules and practices, with the first policies due to be implemented within 90 days, i.e. by the start of September. We will keep you updated on how these policies progress and any implementation dates. Key changes envisioned by the administration include:

- Foreign based importers of record (IOR) will face stricter scrutiny and limits on their use of customs bonds and informal entry;
- Foreign IORs will be required to submit more documentation at registration, including anticipated import volumes, ownership disclosures, business affiliations, and domestic asset disclosures; and
- There will also be a ‘good standing’ requirement for importers and increased penalties for non-compliance with US rules; alongside financial penalties, those that lose good standing status will be banned from importing into the US.

US Customs and Border Protection has also released further guidance on their enforcement of the US ban on forced labour in imports in [“Forced Labor Enforcement Operational Guidance for Importers”](#). This document provides additional information for importers on compliance requirements to ensure that goods brought into the US are not produced, wholly or in part, with “*prohibited convict labor, forced labor or indentured labor*”.

It is strongly recommended that exporters maintain an up-to-date understanding of regulatory changes affecting exports to the US, ensure documentation is current, and comply with US Customs and Border Protection requirements by working closely with logistics partners, freight forwarders, and brokers to ensure accurate classification (HS codes), origin, and documentation across all shipments.

External links

The following links may provide useful information to businesses:

- [NZTE's website](#) and [myNZTE](#) provide a range of insights and tools available to support New Zealand exporters.
- The Treasury releases a [weekly economic update](#) every Friday. Stats NZ has published a [data portal](#) with near real-time economic indicators.
- MBIE publishes a [sector reports series](#) which provides regularly updated reports on all industry sectors that make up the New Zealand economy. These include official economic data and the challenges and opportunities that face New Zealand's industry sectors.
- [Business.govt.nz](#) provides tools and advice from across government to save small businesses' time and help make the business a success.
- MFAT has created a [tariff finder](#) which is designed to help goods exporters and importers maximise benefits from New Zealand's Free Trade Agreements and compare tariffs in 136 other markets.
- The all of government [Trade Barriers](#) website can be used to register any trade barriers experienced or issues exporting to an offshore market. Queries can be sent via the website or through the MFAT Exporter Helpline 0800 824 605. Enquiries will be sent to the government agency best placed to answer.
- Tauranga Aotearoa Stats NZ provides official data on the value of New Zealand's exports and imports of both goods and services, by commodity type via the [New Zealand Trade Dashboard](#). This interactive dashboard is updated every quarter and allows for filtering by country and by commodity type.

More info

More reports

View full list of market reports from MFAT at www.mfat.govt.nz/market-reports

If you would like to request a topic for reporting please email _exports@mfat.govt.nz

To get email alerts when new reports are published, go to our [subscription page](#).

To learn more about exporting to this market, New Zealand Trade & Enterprise's comprehensive [market guides](#) cover export regulations, business culture, market-entry strategies and more.

To contact the Export Helpdesk

email _exports@mfat.govt.nz

call 0800 824 605

visit Tradebarriers.govt.nz

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