



MINISTERIAL DECLARATION

PROMOTING ECONOMIC RESILIENCE TO ADDRESS ECONOMIC SECURITY RISKS

DESIRING to enhance cooperation and mutual support on economic security matters;

NOTING that ensuring the resilience and security of critical supply chains, ensuring a level playing field and addressing economic coercion via coordination, cooperation and other means that are consistent with the Participants' international obligations can contribute to their economic security;

RECOGNISING that strengthening the Participants' development of local economies and participation in global and regional value chains contributes to enhancing the resilience of supply chains and hence contributes to improving and strengthening economic security;

AFFIRMING that open markets, a strong rules-based multilateral trading system with the World Trade Organization ("WTO") at its core, including compliance with those rules, as drivers of economic stability and predictability, and legal certainty are paramount to the Participants' respective and common economic security;

RECALLING the objectives and contents set out in the FITP Ministerial Declaration *Supply Chain Resilience: Best Practices in Response to Majors Supply Chain Risks and Disruptions* and noting the FITP Ministerial Declaration *Strengthening the Rules-based Trading System*;

AFFIRMING their intent to maintain open, diversified, secure, transparent, efficient, and resilient supply chains;

ACKNOWLEDGING the importance of refraining from adopting unnecessary trade-restrictive measures including export restrictions, tariffs and non-tariff barriers;

RECOGNISING that a strong and reliable rules-based trading system contributes to promoting a level playing field;

FURTHER RECOGNISING that inclusive, transparent and urgent reform of the WTO with a view to strengthening all its functions will contribute to a fairer global trading environment.

I. General Provisions

1. For the purposes of this Declaration:
 - a) *Participant* means a country whose Minister has endorsed this declaration;
 - b) *“Critical good”* means a product, input, or resource whose sustained availability a Participant deems necessary for the functioning and stability of its economy, public services or national security, and for which disruptions would pose severe and systemic risks or harm; and
 - c) *“Critical sector”* means an economic sector whose continuous operation a Participant deems indispensable for the functioning and stability of its economy, public services, or national security.
2. The Participants affirm their objective to enhance cooperation and mutual support on economic security matters, including on securing global value and supply chains and strengthening supply chain resilience in critical sectors, promoting a level playing field and refraining from using economic and trade policy instruments as means of economic coercion.
3. To that purpose, the Participants intend to create opportunities for consultations to exchange views on economic security related issues, including to deepen their respective understanding of economic security, anticipate, identify and mitigate economic security risks.
4. Such consultations may be organised by a Participant by submitting a request to the FITP supply chain national contact points established pursuant to the FITP Ministerial Declaration *Supply Chain Resilience: Best Practices in Response to Majors Supply Chain Risks and Disruptions*.¹
5. The Participants may, if they deem it necessary, involve businesses and other relevant stakeholders to such consultations where appropriate, to facilitate cooperation and coordination on economic security approaches in an effort to mitigate negative effects and address root causes of economic security concerns.
6. Where a Participant considers adopting or maintaining trade-restrictive measures to address economic security concerns that may have significant impact on the trade of critical goods with other Participants, it intends to inform the other Participants in advance or as early as practicable.
7. Each Participant intends to ensure that measures to address economic security concerns are applied in accordance with its international obligations, in a way that least affects trade with and between the other Participants.
8. The Participants intend to expand their cooperation on measures to address economic security concerns in relevant international fora.

¹ If a Participant to this declaration is not a participant to the FITP Ministerial Declaration *Supply Chain Resilience: Best Practices in Response to Majors Supply Chain Risks and Disruptions*, this Participant intends to nominate a national contact point, whose contact details will be recorded and added in the FITP list of supply chain national contact points.

9. The Participants confirm that cooperation under this declaration is voluntary and subject to the domestic laws, regulations, policies, priorities and respective international obligations of each Participant.

II. Strengthening Supply Chain Resilience and Security: Keeping Markets Open

10. The Participants acknowledge the need for open, diversified, secure, transparent, efficient and resilient supply chains to enhance their respective economic security.
11. The Participants intend to use the consultation mechanisms set out in Paragraphs 3, 4, and 5 of this declaration to identify critical goods and/or sectors of shared interest, with a view to determining priority areas for cooperation to strengthen economic security and supply chain resilience, as appropriate.
12. The Participants intend to work cooperatively in relevant international fora on initiatives that aim at strengthening supply chain resilience, including those that aim at enhancing supply chain transparency to better identify and anticipate risks and vulnerabilities.
13. In order to maintain certainty and improve market openness for critical goods and promote secure, predictable, resilient and open critical supply chains, the Participants endeavour to:
 - a) refrain from applying arbitrary or unnecessary restrictions on exports of critical goods, including export prohibitions, export duties, or export licences;
 - b) reduce or eliminate existing customs duties and non-tariff barriers on the import of critical goods, consistent with their respective international obligations; and
 - c) refrain from applying new customs duties and non-tariff barriers on imports and exports of critical goods.
14. The Participants intend to promote the use and dissemination of relevant international standards to facilitate cross-border flows of critical goods and support open, diversified, secure, transparent, efficient and resilient supply chains.

III. Ensuring a Level Playing Field

15. The Participants intend to explore opportunities to exchange views on addressing non-compliance with international trade commitments, and on strengthening transparency and the observance of notification requirements under international trade agreements.
16. The Participants intend to cooperate in relevant international fora to:
 - a) enhance transparency of industrial policies and trade distorting practices; and
 - b) examine trade distortions arising from industrial policies, to better understand and address related concerns.

IV. Economic Coercion

17. The Participants reaffirm their shared concerns with and opposition to economic coercion, including through practices that seek to exploit economic vulnerabilities and dependencies.

18. The Participants reaffirm the need to deter economic coercion and mitigate its risks by enhancing global cooperation and mutual support.

19. The Participants reaffirm the key role of the rules-based multilateral trading system, with the WTO at its core, as a tool to counter economic coercion.

V. Legal Status

20. The Participants confirm that this declaration does not create legal rights or obligations under international law.

Endorsed by the Ministers and Representatives for trade of the following countries on 17 July 2026:

Brunei Darussalam, Chile; Costa Rica; Iceland; Liechtenstein; Malaysia; New Zealand; Norway; Rwanda; Singapore; Switzerland; United Arab Emirates; Uruguay.
