ANNEX 2

SCHEDULE OF SPECIFIC COMMITMENTS FOR SERVICES

LAO PDR

EXPLANATORY NOTES

1. This Schedule sets out Lao PDR's commitments in accordance with Article 11 (Schedules of Specific Commitments) of Chapter 8 (Trade in Services).

2. The classification of services is based on the Services Sectoral Classification list (MTN.GNS/W/120 dated 10 July 1991) and is in accordance with the definition in the 1991 UN Provisional Central Product Classification (CPC), unless otherwise specified.

3. The scheduling of commitments follows the Guidelines for the Scheduling of Specific Commitments (WTO Document S/L 92, dated 28 March 2001). The guidelines shall not however be construed as being legally binding.

4. The use of (**) against individual CPC codes indicates that the specific commitment for that code shall not extend to the total range of services covered under that code.

5. Unbound* means unbound due to lack of technical feasibility.

Modes of Supply: 1) Cross-b	order Supply 2) Consumption abr	oad 3) Commercial presence	4) Presence of natural persons							
Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments							
I. HORIZONTAL COMMITMENTS			·							
ALL SECTORS INCLUDED IN THIS S	ALL SECTORS INCLUDED IN THIS SCHEDULE									
Land ownership		3),4) Non-Lao PDR natural and juridical persons are not allowed to own land but may own premises and lease land up to 75 years.								
Subsidies and investment incentives		1), 2), 3), 4) Unbound with respect to subsidies, investment incentives and other state support measures, eligibility for which may be limited to particular regions, categories of persons, or enterprises.								
Commercial presence	3) To establish a commercial presence, a services provider must be incorporated in specific legal form in accordance with laws and regulations of Lao PDR.									
Movement of natural persons providing services	4) Unbound, except for measures affecting the temporary entry and stay of natural persons who qualify under one of the following categories referred to in Lao PDR's Annex 4 (Schedule of Specific Commitments on the Movement of Natural Persons).									

N	lode	es of Supply: 1) Cross-b	order	Supply 2) Consumption abr	oad	3) Commercial presence	4) Presence of natural persons		
		Sector or Subsector	L	imitations on Market Access	Lin	nitations on National Treatment	Additional Commitments		
II.	SECTOR-SPECIFIC COMMITMENTS								
1.	BU	SINESS SERVICES							
	Α.	Professional Services							
	a)	Legal services, excluding:	(1)	None	(1)	None			
		- Participation in legal proceedings in the	(2)	None	(2)	None			
		capacity of defenders or representatives of their	(3)	Foreign equity participation limited to 49 per cent.	(3)	Unbound, except as indicated in the horizontal section.			
		 clients before the courts of Lao PDR; Legal documentation and certification services of the laws of Lao PDR (part of CPC 861) 	(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.			
	b)	Accounting, auditing and	(1)	None	(1)	None			
		bookkeeping services (CPC 862)	(2)	None	(2)	None			
		,	(3)	A joint venture with a Lao PDR national who is a full member of the Lao Institute of Certified Public Accountant (LICPA) is required.	(3)	The majority of directors must be certified accountants who are Lao PDR nationals.			
			(4)	Unbound	(4)	Unbound			
	c)	Taxation consulting services	(1)	None	(1)	None			
		(part of CPC 863)	(2)	None	(2)	None			
			(3)	None	(3)	None			
			(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.			

Mod	es of Supply: 1) Cross-b	order	Supply 2) Consumption abr	oad	3) Commercial presence	4) Presence of natural persons
	Sector or Subsector	L	imitations on Market Access	Lin	nitations on National Treatment	Additional Commitments
d) e)	Architectural services (CPC 8671) Engineering services (CPC 8672)	(1)	None	(1)	The service must be authenticated by an architect or engineer who has appropriate practicing certificate working in a juridical person established in Lao PDR.	
		(2)	None	(2)	The service must be authenticated by an architect or engineer who has appropriate practicing certificate working in a juridical person established in Lao PDR.	
		(3)	None	(3)	None	
		(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	
f) g)	Integrated engineering services (CPC 8673) Urban planning and landscape architectural services (CPC 8674)	(1)	None	(1)	The service must be authenticated by an architect or engineer who has appropriate practicing certificate working in a juridical entity established in Lao PDR.	
		(2)	None	(2)	None	
		(3)	None	(3)	None	
		(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	

Mode	es of Supply: 1) Cross-b	order	Supply 2) Consumption abr	oad	3) Commercial presence	4) Presence of natural persons
	Sector or Subsector	L	imitations on Market Access	Lin	nitations on National Treatment	Additional Commitments
В.	Computer and Related Serv	vices				
	mputer and Related Services	(1)	None	(1)	None	
(CF	PC 84)	(2)	None	(2)	None	
		(3)	None	(3)	None	
		(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	
C.	Research and Developmen	t Serv	ices			
a)	R&D services on natural	(1)	None	(1)	None	
	sciences (CPC 851)	(2)	None	(2)	None	
		(3)	Foreign equity participation limited to 51 per cent.	(3)	None	
		(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	
b)	R&D services on social	(1)	None	(1)	None	
	sciences and humanities (CPC 852)	(2)	None	(2)	None	
	``````````````````````````````````````	(3)	Unbound	(3)	Unbound	
C)	Inter-disciplinary R&D Services (CPC 853)	(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	

Mode	es of Supply: 1) Cross-b	order	Supply 2) Consumption abr	oad	3) Commercial presence	4) Presence of natural persons
	Sector or Subsector	Li	mitations on Market Access	Lim	itations on National Treatment	Additional Commitments
Ε.	Rental or Leasing Services	witho	ut Operators			
d)	Leasing or rental services	(1)	None	(1)	None	
	concerning construction machinery and equipment	(2)	None	(2)	None	
	without operator (CPC	(3)	Unbound	(3)	Unbound	
	83107)	(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	
F.	Other Business Services					
a)	Advertising services (CPC	(1)	None	(1)	None	
	871)	(2)	None	(2)	None	
	Planning, creating and placement services of advertising (CPC 87120)	(3)	Foreign equity participation	(3)	Unbound	
			limited to 49 per cent.			
	Э. ( )	(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	
b)	Market research and public	(1)	None	(1)	None	
	opinion polling services (CPC 864)	(2)	None	(2)	None	
	· · · ·	(3)	None	(3)	None	
	Market research services (CPC 86401)	(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	
c)	Management consulting	(1)	None	(1)	None	
	services (CPC 865)	(2)	None	(2)	None	
		(3)	None	(3)	None	
		(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	

Mode	es of Supply: 1) Cross-b	order S	Supply 2) Consumption abr	oad	3) Commercial presence	4) Presence of natural persons
	Sector or Subsector	Li	mitations on Market Access	Lin	nitations on National Treatment	Additional Commitments
d)	Services related to	(1)	None	(1)	None	
	management consulting	(2)	None	(2)	None	
	(CPC 866)	(3)	Unbound	(3)	Unbound	
		• •	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	
e)	Technical testing and	(1)	None	(1)	None	
	analysis services (CPC	(2)	None	(2)	None	
	8676)	• •	Foreign equity participation limited to 70 per cent.	(3)	The majority of directors must be engineers who are Lao PDR nationals.	
		• •	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	
h)	Services incidental to mining	(1)	Unbound	(1)	Unbound	
	(CPC 883+5115)	(2)	None	(2)	None	
		· · /	Foreign equity participation	(3)	The majority of director must	
	Services incidental to mining (CPC 5115)		limited to 70 per cent.		be engineers who are Lao PDR nationals.	
		• •	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	
m)	Related scientific and	(1)	None	(1)	None	
	technical consulting services	(2)	None	(2)	None	
	(CPC 8675) (CPC 86751 and 86752 only)		Foreign equity participation limited to 70 per cent.	(3)	The majority of directors must be engineers who are Lao PDR nationals.	
		• •	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	

Mod	es of Supply: 1) Cross-bo	order	Supply 2) Consumption abr	oad	3) Commercial presence	4) Presence of natural persons
	Sector or Subsector	Limitations on Market Access			nitations on National Treatment	Additional Commitments
n)	Maintenance and repair of	(1)	None	(1)	None	
	equipment (not including maritime vessels, aircraft or	(2)	None	(2)	None	
	other transport equipment) $(CPC 633 + 8861 - 8866)$	(3)	Foreign equity participation limited to 51 per cent.	(3)	None	
	Repair of energy equipment (part of CPC 88620)	(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	
q)	Packaging services (CPC	(1)	None	(1)	None	
	876)	(2)	None	(2)	None	
		(3)	Unbound	(3)	Unbound	
		(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	
t)	Other (CPC 8790)	(1)	None	(1)	None	
	Specialty design services	(2)	None	(2)	None	
	(CPC 87907)	(3)	Foreign equity participation limited to 51 per cent.	(3)	None	
		(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	

	odes of Supply: 1) Cross-bo Sector or Subsector		imitations on Market Access	Lin	3) Commercial presence nitations on National Treatment	Additional Commitments
2. (	COMMUNICATION SERVICES			l		
E	B. Courier Services					
	Courier services (CPC 7512)	(1)	None	(1)	None	
	consisting of express delivery services, except for the following	(2)	None	(2)	None	
-	services: (a) the collection, transport and	(3)	None	(3)	None	
	<ul> <li>(a) the constant, transport and delivery of domestic and cross-border addressed mail to Post Office (PO) boxes in the following categories:</li> <li>(i) addressed letters weighing not more than 200 grams;</li> <li>(ii) small items or packages weighing up to 2 kilograms;</li> </ul>	(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	
(	<ul> <li>(b) the collection, transport and delivery to PO boxes of domestic and international postal parcels weighing up to 20 kilograms;</li> </ul>					
(	(c) the provision of PO boxes; and					
(	(d) issuing of postage stamps.					

	Sector or Subsector	L	imitations on Market Access	Lin	nitations on National Treatment	Additional Commitments
C.	<b>Telecommunication Service</b>	≥S				
be bas ser Bas	e following services (a-o) can supplied only on a facilities is, and for public use vices: sic telecommunication vices	(1)	Wire-based services, terrestrial- based mobile services and satellite-based servicers: services must be offered through commercial arrangements with an entity established in Lao PDR and licensed to provide international telecommunication	(1)	Wire-based services, terrestrial- based mobile services and satellite-based servicers: services must be offered through commercial arrangements with an entity established in Lao PDR and licensed to provide international telecommunication services.	
b)	Packet-switched data transmission services (CPC	(2)	services.	(2)		
	7523**)	(2)	None	(2)	None	
c)	Circuit-switched data transmission services (CPC 7523**)	(3)	Commercial presence for new investments will be allowed with foreign equity participation limited to 60 per cent.	(3)	None as phased-in in the market access column.	
d)	Telex services (CPC 7523**)	(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	
g)	Private leased circuit services (CPC 7522**+7523**)					
o)	Other: Terrestrial-based mobile phone services					

Modes of Supply: 1) Cross-bo	order Supply 2) Consumption abr	oad 3) Commercial presence 4	) Presence of natural persons
Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<ul> <li>a) Voice telephone services (CPC 7521)</li> <li>e) Telegraph services (CPC 7522)</li> <li>f) Facsimile services (CPC 7521**+7529**)</li> </ul>	(1) Wire-based services, terrestrial- based mobile services and satellite-based servicers: services must be offered through commercial arrangements with an entity established in Lao PDR and licensed to provide international telecommunication services.	(1) Wire-based services, terrestrial- based mobile services and satellite-based servicers: services must be offered through commercial arrangements with an entity established in Lao PDR and licensed to provide international telecommunication services.	
	(2) None	(2) None	
	(3) None	(3) None	
	(4) Unbound, except as indicated in the horizontal section.	(4) Unbound, except as indicated in the horizontal section.	
Value-added telecommunication	(1) None	(1) None	
services	(2) None	(2) None	
h) Electronic mail (CPC 7523**)	(3) None	(3) None	
i) Voice mail (CPC 7523**)	(4) Unbound, except as indicated in the horizontal section.	(4) Unbound, except as indicated in the horizontal section.	
<li>j) Online information and data base retrieval (CPC 7523**)</li>			
<ul> <li>k) Electronic data interchange (EDI) (CPC 7523**)</li> </ul>			
<ul> <li>I) Enhanced or value-added facsimile services, including store and forward, store and retrieve (CPC 7523**)</li> </ul>			

Modes of Supply: 1) Cross-bo	order Supply 2) Consumption ab	road 3) Commercial presence	4) Presence of natural persons
Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<ul> <li>m) Code and protocol conversion</li> <li>n) On-line information or data processing (including transaction processing) (CPC 843**)</li> </ul>			
Public pay phone services	(1) Unbound	(1) Unbound	
(CPC 75211)	(2) None	(2) None	
Electronic message and information services (CPC	(3) None	(3) Unbound, except as indicated in the horizontal section.	
75232)	(4) Unbound, except as indicated in the horizontal section.	(4) Unbound, except as indicated in the horizontal section.	
Paging services (CPC 75291)	(1) None	(1) None	
	(2) None	(2) None	
	(3) None	(3) None	
	(4) Unbound, except as indicated in the horizontal section.	(4) Unbound, except as indicated in the horizontal section.	
Data and message transmission	(1) None	(1) None	
services (CPC 7523)	(2) None	(2) None	
	(3) None	(3) None	
	(4) Unbound, except as indicated in the horizontal section.	(4) Unbound, except as indicated in the horizontal section.	

<u> </u>	Modes of Supply: 1) Cross-be	order	Supply 2) Consumption abr	oad	3) Commercial presence	4) Presence of natural persons
	Sector or Subsector	L	imitations on Market Access	Li	mitations on National Treatment	Additional Commitments
3.	CONSTRUCTION AND RELATE	D ENC	GINEERING SERVICES			
	Construction work for buildings	(1)	None	(1)	None	
	(CPC 512)	(2)	None	(2)	None	
	Construction work for civil	(3)	None	(3)	None	
	engineering (CPC 513)	(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	
	Assembly and erection of prefabricated construction (CPC 514)					
	Installation work (CPC 516)					
	Building completion and finishing work (CPC 517)					
	Rental services related to equipment for construction or demolition of buildings works with operator (CPC 518)					
	Other	(1)	None	(1)	None	
		(2)	None	(2)	None	
	Pre-erection work at construction site (CPC 511)	(3)	None	(3)	None	
	Special trade construction (CPC 515)	(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	

Ν	lode	es of Supply: 1) Cross-bo	order	Supply 2) Consumption abr	oad	3) Commercial presence	4) Presence of natural persons
		Sector or Subsector	L	imitations on Market Access	Limitations on National Treatment		Additional Commitments
4.	DIS	STRIBUTION SERVICES					
	В.	Wholesale trade services	(1)	None	(1)	None	
		(CPC 622)	(2)	None	(2)	None	
		(Part of CPC 61111, 6113, 6121)	(3)	Foreign equity parturition limited to 49 per cent. Subject to meeting economic need tests.	(3)	Unbound	
			(4)	Unbound, except for executive and managers as per conditions referred to horizontal section.	(4)	Unbound, except for executive and managers as per conditions referred to horizontal section.	
	C.	Retailing services	(1)	Unbound	(1)	Unbound	
		(Part of CPC 61112, 6113,	(2)	Unbound	(2)	Unbound	
		6121)	(3)	Foreign equity participation limited to 49 per cent. Subject to meeting economic need tests.	(3)	Unbound	
			(4)	Unbound, except for executive and managers as per conditions referred to horizontal section.	(4)	Unbound, except for executive and managers as per conditions referred to horizontal section.	
	D.	Franchising (CPC 8929)	(1)	None	(1)	None	
		(Part of CPC 8929)	(2)	None	(2)	None	
			(3)	Foreign equity participation limited to 49 per cent. Subject to meeting economic need tests.	(3)	Unbound	
			(4)	Unbound, except for executive and managers as per conditions referred to in Lao PDR's Annex 4 (Schedule of Specific Commitments on the Movement of Natural Persons).	(4)	Unbound, except for executive and managers as per conditions referred to in Lao PDR's Annex 4 (Schedule of Specific Commitments on the Movement of Natural Persons).	

Mod	les of Supply: 1) Cross-be	order	Supply 2) Consumption abr	oad	3) Commercial presence	4) Presence of natural persons
	Sector or Subsector	L	imitations on Market Access	Liı	mitations on National Treatment	Additional Commitments
5. P	RIVATE EDUCATION SERVICE	S				
A	Primary education	(1)	Unbound	(1)	Unbound	
	services (CPC 921)	(2)	None	(2)	None	
	(Part of CPC 921)	(3)	Foreign equity participation limited to 51 per cent.	(3)	Directors must be qualified teachers who are Lao PDR nationals.	
		(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	
B	Secondary education services**	(1)	None	(1)	None	
	Services	(2)	None	(2)	None	
	Technical and Vocational training (part of CPC 922)	(3)	None	(3)	Directors must be qualified teachers who are Lao PDR nationals.	
		(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	
C	Higher education services	(1)	None	(1)	None	
	(CPC 923)	(2)	None	(2)	None	
D	Adult education (CPC 924) (	(3)	None	(3)	Directors must be qualified teachers who are Lao PDR	
E.	Other education services				nationals.	
	(Including foreign language training) (CPC 929):	(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	

	Mode	es of Supply: 1) Cross-be	order	Supply 2) Consumption abr	oad	3) Commercial presence	4) Presence of natural persons
		Sector or Subsector	L	imitations on Market Access	Lir	nitations on National Treatment	Additional Commitments
6.	EN	VIRONMENTAL SERVICES					
	Α.	Sewage services (CPC	(1)	None	(1)	None	
		9401)	(2)	None	(2)	None	
	В.	Refuse disposal services (CPC 9402)	(3)	None	(3)	Unbound, except as indicated in the horizontal section.	
	C.	Sanitation and similar services (CPC 9403)	(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	
	D.	Other	(1)	None	(1)	None	
		Nature and Landscape	(2)	None	(2)	None	
		Protection Services (CPC	(3)	None	(3)	None	
		9406)	(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	
		(Urban area only)	(1)	Unbound, except related consulting services.	(1)	Unbound, except related consulting services.	
		Cleaning of exhaust gases	(2)	None	(2)	None	
		(CPC 9404)	(3)	None	(3)	None	
		Noise abatement services (CPC 9405)	(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	

Mod	es of Supply: 1) Cross-b	<u>order</u>	Supply 2) Consumption abr	oad	3) Commercial presence	4) Presence of natural persons			
	Sector or Subsector		imitations on Market Access	Lir	nitations on National Treatment	Additional Commitments			
7. FI	. FINANCIAL SERVICES								
p al A N	Access by foreign services suppliers and the provision of new financial services within the scope of the commitments below and that have not yet bee provided by the private sector in Lao PDR at the date of accession, may be subject to measures adopted for prudential reasons. Direct branching is n allowed. Financial institutions in Lao PDR must adopt a specific legal form. All the commitments are subject to entry requirements, domestic laws, rules and regulations and the terms and conditions of the Bank of Lao PDR, the Ministry of Finance and/or any other competent authority in Lao PDR, as the case may be, which are consistent with Article VI of the GATS ar paragraph 2 of the Annex on Financial Services of GATS and do not impair the commitments undertaken herewith.								
Α.	All insurance and insurance	-relat	ed services (CPC 812**)						
					urance services. Excluded from the ollective accident insurance for work				
Dir	ect insurance	(1)	Unbound	(1)	Unbound				
		(2)	Unbound	(2)	Unbound				
a)	Life, accident and health insurance services (CPC 8121)	(3)	Foreign equity participation limited to 51 per cent.	(3)	None				
	Life insurance	(4)	Unbound, except for executives and managers as per conditions referred to in the horizontal section.	(4)	Unbound, except for executives and managers as per conditions referred to in the horizontal section.				
b)	Non-life insurance services (CPC 8129)	(1)	Unbound except for insurance services in international transportation, including of risks relating to:	(1)	Unbound, except for insurance services in international transportation, including of risks relating to:				
			<ul> <li>(i) International maritime transport and international commercial aviation, with such insurance to cover any or all of the following: the goods being transported, the vehicle transporting the</li> </ul>		<ul> <li>(i) international maritime transport and international commercial aviation, with such insurance to cover any or all of the following: the goods being transported, the vehicle transporting the goods and</li> </ul>				

Modes of Supply: 1) Cross-b	order Supply 2) Consumption abr	road 3) Commercial presence	I) Presence of natural persons
Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	goods and any liability arising there- from; and (ii) goods in international transit.	any liability arising there-from; and (ii) goods in international transit.	
	<ul> <li>Unbound, except for insurance services in international transportation, including of risks relating to:         <ul> <li>(i) international maritime</li> </ul> </li> </ul>	<ul> <li>(2) Unbound, except for insurance services in international transportation, including of risks relating to:         <ul> <li>(i) international maritime</li> </ul> </li> </ul>	
	<ul> <li>(i) International maintime transport and international commercial aviation, with such insurance to cover any or all of the following: the goods being transported, the vehicle transporting the goods and any liability arising therefrom; and</li> <li>(ii) goods in international transit.</li> </ul>	<ul> <li>(i) International maintine transport and international commercial aviation, with such insurance to cover any or all of the following: the goods being transported, the vehicle transporting the goods and any liability arising there-from; and</li> <li>(ii) goods in international transit.</li> </ul>	
	(3) Foreign equity participation limited to 51 per cent.	(3) None	
	(4) Unbound, except for executives and managers as per conditions referred to in the horizontal section.		

Mod	es of Supply: 1) Cross-be	order	Supply 2) Consumption abr	oad	3) Commercial presence	4) Presence of natural persons
	Sector or Subsector	L	imitations on Market Access	Lir	nitations on National Treatment	Additional Commitments
c)	Reinsurance and retrocession (CPC 81299*)	(1)	None	(1)	None	
		(2)	None	(2)	None	
		(3)	Foreign equity participation limited to 51 per cent.	(3)	None	
		(4)	Unbound, except for executives and managers as per conditions referred to in horizontal section.	(4)	Unbound, except for executives and managers as per conditions referred to in horizontal section.	
d)	Services auxiliary to	(1)	None	(1)	None	
	insurance (including broking and agency services) (CPC	(2)	None	(2)	None	
	8140)	(3)	Foreign equity participation limited to 51 per cent.	(3)	None	
	Services auxiliary to insurance, such as consultancy, actuarial, risk assessment and claim settlement services.	(4)	Unbound, except for executives and managers as per conditions referred to in horizontal section.	(4)	Unbound, except for executives and managers as per conditions referred to in horizontal section.	
В.	Banking and other financial	servi	ces			1
a)	Acceptance of deposits and	(1)	None	(1)	None	
	other repayable funds from the public (CPC 81115 -	(2)	None	(2)	None	
	81119)	(3)	None	(3)	None	
		(4)	Unbound, except for executives and managers as per conditions referred to in the horizontal section.	(4)	Unbound, except for executives and managers as per conditions referred to in the horizontal section.	

Mode	es of Supply: 1) Cross-bo	order Supply 2) Consumptio	abroad 3) Commercial presence	4) Presence of natural persons
	Sector or Subsector	Limitations on Market Acces	Limitations on National Treatment	Additional Commitments
b)	Lending of all types,	(1) None	(1) None	
	including consumer credit, mortgage credit, factoring	(2) None	(2) None	
	and financing of commercial	(3) None	(3) None	
	transactions (CPC 8113)	(4) Unbound, except for execu and managers as per condi referred to in the horizon section.	and managers as per conditions	
e)	Guarantees and	(1) None	(1) None	
	commitments (CPC 81199**)	(2) None	(2) None	
		(3) None	(3) None	
		<ul> <li>(4) Unbound, except for execution</li> <li>and managers as per conditional referred to in the horizon section.</li> </ul>	ns and managers as per conditions	
c)	Financial leasing (CPC	(1) None	(1) None	
	8112)	(2) None	(2) None	
		(3) None	(3) None	
		(4) Unbound, except for execu and managers as per condi referred to in the horizon section.	and managers as per conditions	

	order Supply 2) Consumption abro		4) Presence of natural persons
Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<ul> <li>All payment and money transmission services (CPC 81339**)</li> <li>All payment and money transmission services including credit, charge and debit cards, travellers cheques, and bankers drafts</li> </ul>	<ol> <li>None</li> <li>None</li> <li>None</li> <li>Unbound, except for executives and managers as per conditions referred to in the horizontal section.</li> </ol>	<ol> <li>None</li> <li>None</li> <li>None</li> <li>Unbound, except for executives and managers as per conditions referred to in the horizontal section.</li> </ol>	
<ul> <li>f) Trading for own account or for account of customers, whether on an exchange, in an over-the-counter market or otherwise, the following: <ul> <li>money market instruments (including cheques, bills, certificates of deposits);</li> <li>foreign exchange;</li> <li>derivative products, including, but not limited to, futures and options;</li> <li>exchange rate and interest rate instruments, including products such as swaps, forward rate agreements;</li> <li>other negotiable instruments and financial assets, including bullion.</li> </ul> </li> </ul>	<ol> <li>Unbound</li> <li>Unbound</li> <li>Foreign equity participation limited to 51 per cent.</li> <li>Unbound, except for executives and managers as per conditions referred to in the horizontal section.</li> </ol>	<ul> <li>(1) Unbound</li> <li>(2) Unbound</li> <li>(3) None</li> <li>(4) Unbound, except for executives and managers as per conditions referred to in the horizontal section.</li> </ul>	

Ν	Modes of Supply: 1) Cross-b	order	Supply 2) Consumption abr	oad	3) Commercial presence	4) Presence of natural persons
	Sector or Subsector		imitations on Market Access	Lir	nitations on National Treatment	Additional Commitments
8.	PRIVATE HEALTH RELATED A	ND SC	CIAL SERVICES			
	Private hospital services	(1)	Unbound	(1)	Unbound	
	(Modern hospital with more than 100 beds in big cities only) (part	(2)	None	(2)	None	
	of CPC 93110)	(3)	None	(3)	Unbound	
		(4)	Unbound, except for executives and managers as per conditions referred to in the horizontal section.	(4)	Unbound, except for executives and managers as per conditions referred to in the horizontal section.	
9.	TOURISM AND TRAVEL RELAT	ED SE	ERVICES			
	Hotel and other lodging services	(1)	None	(1)	None	
	(CPC 64110)	(2)	None	(2)	None	
	Beverage serving services without entertainment (CPC 64310)	(3)	<ul> <li>None, except that:</li> <li>(i) if a joint venture is established the foreign partner or partners must contribute at least 30 per cent of the total equity investment; and</li> <li>(ii) Standard required for a hotel to be developed is 2 or more stars standard.</li> </ul>	(3)	None	
		(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	

Mode	es of Supply: 1) Cross-bo	rder	Supply 2) Consumption abr	oad	3) Commercial presence	I) Presence of natural persons
	Sector or Subsector	L	imitations on Market Access	Lii	nitations on National Treatment	Additional Commitments
	al serving services with full	(1)	None	(1)	None	
res	taurant services (CPC 64210)	(2)	None	(2)	None	
		(3)	None, except that if a joint venture is established the foreign partner or partners must contribute at least 30 per cent of the total equity investment.	(3)	Unbound, except as indicated in the horizontal section	
		(4)	Unbound, except as indicated in the horizontal section	(4)	Unbound, except as indicated in the horizontal section	
В.	Travel agencies and tour	(1)	None	(1)	None	
	CFC 7471)	(2)	None	(2)	None	
		(3)	Foreign equity participation is limited to 70 per cent.	(3)	Foreign services supplying enterprises can only do inbound services.	
		(4)	Unbound, except for executives and managers as per conditions referred to in the horizontal section.	(4)	Unbound, except for executives and managers as per conditions referred to in the horizontal section.	
D.	Other:	(1)	None	(1)	None	
	Tourism consultancy services	(2)	None	(2)	None	
	······································	(3)	None	(3)	None	
		(4)	Unbound, except for executives and managers as per conditions referred to in the horizontal section.	(4)	Unbound, except for executives and managers as per conditions referred to in the horizontal section.	

Mod	es of Supply: 1) Cross-bo	order	Supply 2) Consumption abro	oad	3) Commercial presence	4) Presence of natural persons
	Sector or Subsector	L	imitations on Market Access	Lim	nitations on National Treatment	Additional Commitments
11. TR	ANSPORT SERVICES					
Α.	Maritime transport services					
a)	Passenger transportation	(1)	None	(1)	None	
	(CPC 7211)	(2)	None	(2)	None	
b)	Freight transportation (CPC	(3)	Unbound	(3)	Unbound	
	7212)	(4)	Unbound, except as indicated in	(4)	Unbound, except as indicated in	
c)	Rental of vessels with crew (CPC 7213)		the horizontal section.		the horizontal section.	
d)	Maintenance and repair of vessels (CPC 8868**)					
e)	Pushing and towing services (CPC 7214)					
f)	Vessels salvage and re- floating services (not applicable in harbor) (CPC 7454)					
В.	Internal waterways transpor	t				
d)	Maintenance and repair of	(1)	None	(1)	None	
	vessels (CPC 8868**)	(2)	None	(2)	None	
		(3)	None, except to economic need test and approval from authority concerned.	(3)	None	
		(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	

Mod	es of Supply: 1) Cross-bo	order	Supply 2) Consumption abr	oad	3) Commercial presence	4) Presence of natural persons
	Sector or Subsector	L	imitations on Market Access	Lim	nitations on National Treatment	Additional Commitments
C.	Air transport services					
d)	Maintenance and repair of	(1)	None	(1)	None	
	aircraft (CPC 8868**)	(2)	None	(2)	None	
	(Part of CPC 8868)	(3)	Foreign equity participation limited to 51 per cent.	(3)	None	
		(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	
e)	Supporting services for air	(1)	None	(1)	None	
	transport (CPC 746)	(2)	None	(2)	None	
	- Selling and marketing of	(3)	None	(3)	None	
	<ul> <li>air transport services</li> <li>Computer reservation system (CRS) services</li> </ul>	(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	
E.	Rail Transport Services			1		
a)	Passenger transportation	(1)	None	(1)	None	
	(CPC 7111)	(2)	None	(2)	None	
b)	Freight transportation (CPC	(3)	None	(3)	None	
	7122)	(4)	Unbound, except as indicated in	(4)	Unbound, except as indicated in	
c)	Pushing and towing services (CPC 7113)		the horizontal section.		the horizontal section.	
d)	Maintenance and repair of rail transport equipment (CPC 8868**)					

		4) Presence of natural persons
Limitations on Market Access	Limitations on National Treatment	Additional Commitments
100 per cent for domestic transportation. For cross-border transportation: joint venture with local service provider is required, with foreign equity limited to 49 per cent.	<ul> <li>(1) None</li> <li>(2) None</li> <li>(3) None</li> <li>(4) Unbound, except as indicated</li> </ul>	
(	<ol> <li>None</li> <li>None</li> <li>Foreign equity participation is 100 per cent for domestic transportation.</li> <li>For cross-border transportation: joint venture with local service provider is required, with foreign equity limited to 49 per cent.</li> </ol>	<ol> <li>None</li> <li>None</li> <li>None</li> <li>None</li> <li>Foreign equity participation is 100 per cent for domestic transportation.</li> <li>For cross-border transportation: joint venture with local service provider is required, with foreign equity limited to 49 per cent.</li> <li>Unbound, except as indicated</li> <li>Unbound, except as indicated</li> </ol>