

CANTERBURY

Regional Benefits of CPTPP



The CPTPP will help create higher paying jobs and improve living standards while preserving New Zealand's right to make laws protecting our people, our environment and our Treaty of Waitangi partnership.

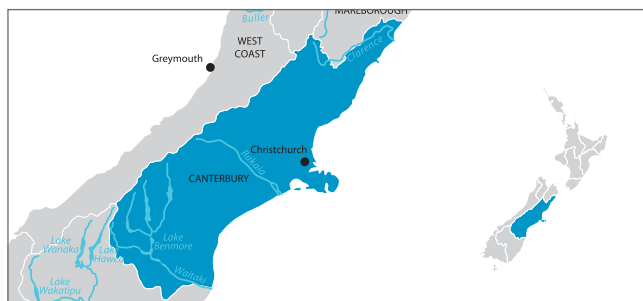
82,000

Jobs in the region dependent on exports³



\$ 35.7m

Saved annually on tariffs faced by this region



Highlights for Canterbury exporters include:



Beef: Tariffs on beef exports to Japan will reduce from 38.5% to 9% over 16 years, the best outcome Japan has given to any trade agreement partner.



Dairy: 22% of New Zealand's milk solids are produced in Canterbury. CPTPP will provide improved access for New Zealand dairy products, into markets where current access is highly restricted by high tariffs and small quotas. Tariffs on infant formula will be eliminated in Mexico within 10 years.



Seeds: Mid-Canterbury farmers supply 50% of the world's radish seeds and 33% of the world's carrot seeds. All tariffs on New Zealand's horticultural exports (including seeds) are eliminated within 15 years under CPTPP.



Technology development companies and precision engineering firms: The majority of tariffs on manufactured, precision engineering, and high technology exports will be eliminated upon entry into force of the Agreement, with the remaining tariffs eliminated within 16 years.



The CPTPP will also help address non-tariff barriers to trade in goods and services, including by streamlining the process to get goods across the border.

Key Canterbury exports include:



Beef



dairy



horticulture



manufactured goods

