

HAWKE'S BAY

Regional Benefits of CPTPP



The CPTPP will help create higher paying jobs and improve living standards while preserving New Zealand's right to make laws protecting our people, our environment and our Treaty of Waitangi partnership.

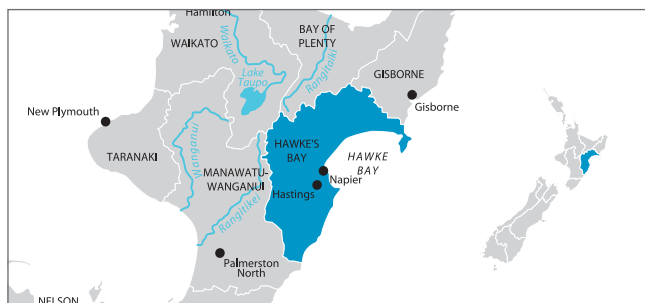
26,000

Jobs in the region dependent on exports²



\$15m

Saved annually on tariffs faced by this region



² Employment numbers are for Gisborne and Hawke's Bay.

Highlights for Hawke's Bay exporters include:



Apples: 58% of New Zealand's apple crop is grown in the Hawke's Bay. All tariffs for apples will be eliminated within 11 years and existing duty-free access will be locked in upon entry into force of the Agreement.



Beef: Hawke's Bay is home to 12% of New Zealand's beef cattle herds. Tariffs on beef exports to Japan will reduce from 38.5% to 9% over 16 years, the best outcome Japan has given to any trade agreement partner.



Forestry: All tariffs on New Zealand forestry and forestry products will be eliminated as part of CPTPP, including in Japan (New Zealand's fourth-largest export market).



Wine: Hawke's Bay is New Zealand's second largest wine-growing area and the country's leading red wine producer. CPTPP will support growth in Japan and Canada (existing high-value markets) and open up new opportunities in emerging markets.



The CPTPP will also help address non-tariff barriers to trade in goods and services. It will be easier to learn about, and satisfy, regulations in other CPTPP markets.

Key Hawke's Bay exports include:



Forestry products



beef



horticulture



wine

