OTAGO

Regional Benefits of CPTPP

NEW ZEALAND FOREIGN AFFAIRS & TRADE

The CPTPP will help create higher paying jobs and improve living standards while preserving New Zealand's right to make laws protecting our people, our environment and our Treaty of Waitangi partnership.

30,000

Jobs in the region dependent on exports

$11.8m

Saved annually on tariffs faced by this region

Highlights for Otago exporters include:

18% of New Zealand's total sheep population is in Otago. All tariffs on New Zealand sheepmeat will be eliminated in eight years, with nearly all tariffs eliminated at entry into force.

Tariffs on most cheese types will be eliminated in Japan over 16 years. There will also be improved quota access into Mexico and Canada.

Nearly half of all summerfruits are growing in the Otago region. All tariffs will be eliminated on summerfruits. For cherries, tariffs will be eliminated within six years and existing duty-free access will be locked in.

Central Otago's unique climate produces some of New Zealand's finest wine. All wine tariffs will be eliminated with Canadian wine tariffs eliminated upon entry into force.

The CPTPP will also help address non-tariff barriers to trade in goods and services. It will be easier to learn about and satisfy regulations in other CPTPP markets.

Key Otago exports include:

Lamb / Mutton / Cheese / Summer fruit

Disclaimer: This document is for information purposes only, and does not constitute legal advice.

For thousands of other tariff savings see: **tariff-finder.fta.govt.nz**