

The CPTPP will help create higher paying jobs and improve living standards while preserving New Zealand's right to make laws protecting our people, our environment and our Treaty of Waitangi partnership.

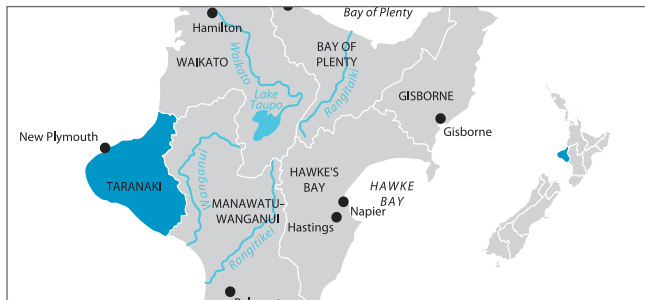
18,000

Jobs in the region
dependent on exports



\$14.6m

Saved annually on tariffs
faced by this region



Highlights for Taranaki exporters include:



Milk powders: Taranaki is home to 14% of New Zealand's dairy herds. CPTPP will provide improved access for New Zealand milk powders, into markets where current access is highly restricted by high tariffs and small quotas.



Beef: Tariffs on beef exports to Japan will reduce from 38.5% to 9% over 16 years, the best outcome Japan has given to any trade agreement partner.



Bio-extracts: The region's bio-extracts and secondary processing sector has potential to develop animal by-products and pharmaceuticals associated with the meat and dairy industries. CPTPP will phase out tariffs on these products.



Manufactured goods: Taranaki is internationally recognised for innovation, sophistication and cost-effectiveness in engineering. All tariffs on manufactured and high technology exports will be eliminated within 16 years, with the majority of tariffs eliminated upon entry into force of the Agreement.



The CPTPP will also help address non-tariff barriers to trade in goods and services, including by streamlining the process to get goods across the border.

Key Taranaki exports include:



Milk
powders



Cheese



Beef



Manufactured
goods

