

WAIKATO

Regional Benefits of CPTPP



The CPTPP will help create higher paying jobs and improve living standards while preserving New Zealand's right to make laws protecting our people, our environment and our Treaty of Waitangi partnership.

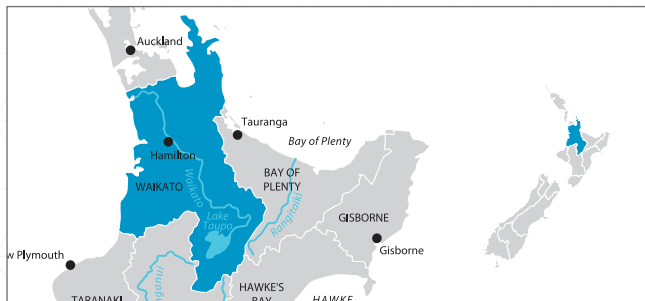
68,000

Jobs in the region
dependent on exports



\$36.8m

Saved annually on tariffs
faced by this region



Highlights for Waikato exporters include:



Waikato is New Zealand's largest dairying region and is home to 29% of our total dairy cow herd. CPTPP will provide New Zealand improved access into the region where current access is highly restricted by high tariffs and small quotas.



Forestry contributes nearly \$NZ280 million to the regional economy. All tariffs on New Zealand forestry and forestry products will be eliminated as part of CPTPP, including in Japan (New Zealand's fourth-largest export market).



All tariffs on manufactured and high technology exports will be eliminated with the majority of tariffs eliminated at entry into force.



Tariffs on beef exports to Japan will reduce from 38.5% to 9% over 16 years, the best outcome Japan has given to any trade agreement partner.



The CPTPP will also help address non-tariff barriers to trade in goods and services, including by streamlining the process to get goods across the border.

Key Waikato exports include:



Milk powder



Forestry products



Beef



Technology Products

