

WELLINGTON

Regional Benefits of CPTPP



The CPTPP will help create higher paying jobs and improve living standards while preserving New Zealand's right to make laws protecting our people, our environment and our Treaty of Waitangi partnership.

55,000

Jobs in the region dependent on exports



\$7.3m

Saved annually on tariffs faced by this region



Highlights for Wellington exporters include:



Web-based and digital technology companies:

The Wellington region has the highest concentration of web-based and digital technology companies per capita in New Zealand. CPTPP will provide greater openness and certainty around the regulations our services exporters face.



Sheepmeat: All tariffs on New Zealand sheepmeat will be eliminated in eight years, with nearly all tariffs eliminated upon entry into force of the Agreement. All tariffs on wool products for Japan and Canada will be eliminated upon entry into force of the Agreement.



High tech industry: The majority of tariffs on manufactured and high technology exports will be eliminated upon entry into force of the Agreement, with the remaining tariffs eliminated within 16 years.



The CPTPP will also help address non-tariff barriers to trade in goods and services, including by streamlining the process to get goods across the border.



Wine: CPTPP will support growth in two of New Zealand's existing high-value markets (Japan and Canada) and open up new opportunities in emerging markets. Tariffs in Japan will be eliminated within eight years.

Key Wellington exports include:



Digital technology companies



High tech industry



Lamb

