



SECRETARY OF STATE
AND PRESIDENT OF THE BOARD OF TRADE



Department for
Business & Trade

The Rt Hon Kemi Badenoch MP
Secretary of State for Business & Trade
President of the Board of Trade
Minister for Women & Equalities
Department for Business and Trade
Old Admiralty Building
Admiralty Place
Whitehall
London
SW1A 2DY

Hon Damien O'Connor
Minister for Trade and Export Growth
New Zealand

16 July 2023

Dear Minister O'Connor

I have the honour of acknowledging receipt of your letter of today's date, which reads as follows:

"In connection with the signing on this date of the *Protocol on the Accession of the United Kingdom of Great Britain and Northern Ireland to the Comprehensive and Progressive Agreement for Trans-Pacific Partnership* (Protocol), I have the honour to confirm the following agreement reached between the Government of New Zealand and the Government of the United Kingdom of Great Britain and Northern Ireland (the United Kingdom) during the course of negotiations on the Protocol:

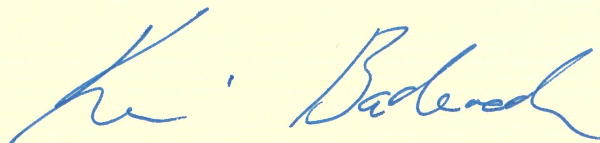
1. No investor of New Zealand shall have recourse to dispute settlement against the United Kingdom under Chapter 9, Section B (Investor-State Dispute Settlement) of the Trans-Pacific Partnership Agreement (TPP), done at Auckland on 4 February 2016, as incorporated into the *Comprehensive and Progressive Agreement for Trans-Pacific Partnership* (CPTPP), done at Santiago on 8 March 2018 (the TPP as incorporated into the CPTPP).
2. No investor of the United Kingdom shall have recourse to dispute settlement against New Zealand under Chapter 9, Section B (Investor-State Dispute Settlement) of the TPP as incorporated into the CPTPP.

I have the further honour to propose that this letter and your letter in reply shall constitute an agreement between our two Governments, which shall enter into force on the date on which the Protocol enters into force for both New Zealand and the United Kingdom."

I have the further honour to confirm that your letter reflects the agreement reached between our two Governments during the course of the negotiations on the Protocol, and that your letter and this letter in reply shall constitute an agreement between the Government of the United Kingdom and the Government of New

Zealand, which shall enter into force on the date on which the Protocol enters into force for both New Zealand and the United Kingdom.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Kemi Badenoch', written in a cursive style.

THE RT HON KEMI BADENOCH MP
Secretary of State for Business & Trade and President of the Board of Trade
Minister for Women & Equalities