

HORTICULTURAL EXPORTS

99.9% of tariffs eliminated on day 1, providing **\$46 million** in estimated annual tariff savings, including for:



KIWIFRUIT

\$37m

ANNUAL
TARIFF SAVINGS
Up to 8.8% tariff removed



ONIONS

\$6.5m

ANNUAL
TARIFF SAVINGS
9.6% tariff removed



APPLES

\$1.3m

ANNUAL
TARIFF SAVINGS
Up to 9% tariff removed



OTHER

\$1.5m

ANNUAL
TARIFF SAVINGS
Up to 30% tariff removed for flowers, bulbs, fruit & veges, juices etc

WINE, HONEY AND OTHER AGRICULTURAL EXPORTS

97% of tariffs eliminated on day 1, rising to 99.5% on full implementation, providing **\$15 million** in estimated annual tariff savings:



WINE

\$5.5m

ANNUAL
TARIFF SAVINGS
In addition, non-tariff barriers reduced; 23 NZ wine Geographic Indications to be protected in the EU



HONEY

\$5.4m

ANNUAL
TARIFF SAVINGS
17.3% tariff removed on day 1 for mānuka honey (\$3.5m), and after three years for other honey (\$1.9m)



OTHER

\$4.1m

ANNUAL
TARIFF SAVINGS
FOR SEEDS, FOOD PREPARATIONS, ETC
Up to 12.8% tariff removed

FISHERIES EXPORTS



FISH AND SEAFOOD

\$19.6m

ANNUAL
TARIFF SAVINGS
Tariffs of up to 26% removed, 99.5% on day 1, and all after seven years**

NEW ZEALAND MANUFACTURERS

100% of tariffs eliminated, almost all from day 1, providing **\$9.1 million** in estimated annual tariff savings



INDUSTRIAL
PRODUCTS

\$9.1m

ANNUAL
TARIFF SAVINGS
FOR PLASTICS, ALUMINIUM, ORGANIC CHEMICALS, MACHINERY, ETC



SKILLED
PROFESSIONALS

Supports skilled professionals to bring expertise and experience to NZ industries, and our exporters to set up operations in the EU

Total tariff savings: \$110 million per year on NZ's current goods trade to the EU, once FTA is fully implemented; over \$100 million p.a. from entry into force

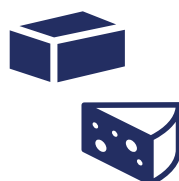
DUTY-FREE ACCESS ON 91%* OF CURRENT TRADE FROM DAY ONE, 97% AFTER SEVEN YEARS

INCREASED OPPORTUNITIES FOR NZ EXPORTERS IN A MARKET OF 450 MILLION PEOPLE

By 2035
Value of NZ Exports to the EU to increase by up to \$1.8 billion per year
NZ's GDP to increase by up to \$1.4 billion per year

DAIRY AND RED MEAT EXPORTS

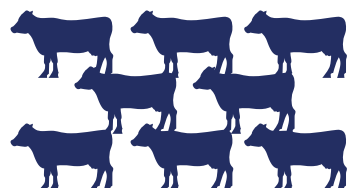
Opportunity for over **\$600m** in additional export revenue to the EU per year once fully implemented



BUTTER & CHEESE

INCREASED NZ ACCESS & IMPROVED CONDITIONS INTO THE EU

If filled, NZ quotas represent 60% of the EU's annual imports for butter, and 15% for cheese (2017-2021 average).



BEEF

8-FOLD INCREASE IN NZ ACCESS, WITH IMPROVED CONDITIONS



SHEEP MEAT

ACCESS TO THE EU EXPANDED BY 38,000 TONNES DUTY FREE

If filled, NZ WTO + FTA quotas are almost 100% of the EU's annual imports for sheep meat (2017-2021 average).

TRADE AND SUSTAINABLE DEVELOPMENT



- New and progressive outcomes on climate action, sustainable fisheries and forestry, fossil fuel subsidy reform, and environmental goods and services, amongst others
- Strong, enforceable commitments on the Paris Agreement and fundamental labour rights
- Strong commitments on fisheries subsidies – a first in an EU FTA
- Most progressive FTA commitments on trade and gender
- A first of its kind chapter on sustainable food systems

BENEFITS FOR MĀORI



- Sectors where Māori exports are strong, including: kiwifruit, meat, dairy, fish and seafood, honey, and wine, will benefit from tariff cuts
- Mānuka honey – tariffs eliminated from day 1, saving \$3.5 million per annum
- Specific Māori interests are reflected in outcomes on trade and sustainable development, intellectual property, sustainable food systems, services and investment and digital trade, amongst other things
- A Māori Trade and Cooperation chapter will provide a valuable new platform to advance Māori economic aspirations in the EU – a first of its kind EU FTA outcome concerning Indigenous Peoples

ACCESS FOR SERVICES EXPORTERS



- New and improved access for education service providers, including language education, and improved commitments for business people looking to work in the EU
- The Agreement will facilitate access and provide greater certainty for New Zealand services exporters, and ensure that our exporters can compete on a level playing field with other EU trading partners
- New Zealand has future-proofed its position by ensuring any advantages in services trade or investment which the EU provides to future FTA partners will be automatically extended to New Zealand
- Protections secure to allow the government to continue to regulate in the public interest, including for the environment, education, and health and well-being of New Zealanders

ESTIMATED TARIFF SAVINGS ARE CALCULATED BASED ON EU IMPORTS FROM NEW ZEALAND AVERAGED ACROSS 2017-2019 (I.E. PRE-COVID)

* Through tariff elimination or duty-free quotas.

** For product caught on foreign-owned vessels in NZ's Exclusive Economic Zone, tariff elimination outcomes apply up to specified volumes, set above current trade levels with growth rates.