

29 March 2010

The Hon Mrs Rita Lau
Secretary for Commerce and Economic Development
Hong Kong, China

Dear Secretary

I refer to the signature on this date of the *New Zealand – Hong Kong, China Closer Economic Partnership Agreement* (“the CEP”) and confirm that, in the context of and upon conclusion of the negotiations on the comprehensive protocol to the CEP concerning investment, New Zealand will review the NZ\$20 million threshold as it appears in reservation II-NZ-I of New Zealand’s Schedule to Annex II of Chapter 13 (Trade in Services) of the CEP with a view to increasing it.

Yours sincerely

The Hon Tim Groser
Minister of Trade
New Zealand