Appendix III-1

Implementing Arrangement to Annex III

1. The competent authorities for the Agreement between New Zealand and the Republic of Korea concerning Audio-Visual Co-Production are:

   (a) for Korea, the Korean Film Council for audio-visual works, which are intended to be shown in cinemas, and the Korea Communications Commission for broadcasting programmes; and

   (b) for New Zealand, the New Zealand Film Commission.

2. In order to benefit from the provisions of the Annex, the co-producers will, before shooting commences, submit an application for co-production status and attach the documents listed below:

   (a) a copy of the documentation concerning the ownership of the copyright for the commercial exploitation of the work;

   (b) a synopsis including concrete information on the theme and contents of the work;

   (c) a list of the technical and artistic contributions from each of the countries involved;

   (d) a work plan stating the periods and locations of principal photography on a weekly basis for studio and outdoor shooting;

   (e) a budget including a detailed financing plan;

   (f) a production schedule;

   (g) the co-production contract made between the producers, which will specify details of the technical and artistic contributions, financial contributions, as well as the sharing of markets and profits amongst the co-producers, and any other relevant matters; and

   (h) all the documentation that the competent authorities require to conduct the technical and financial evaluation of the project.