

ANNEX 8E

FOREIGN INVESTMENT FRAMEWORK

1. A decision or requirement under India's Foreign Investment Framework (including any amendments made to that Framework from time to time) which comprises of India's *Foreign Direct Investment Policy, Press Notes, Press Releases, Clarifications, the Foreign Exchange Management Act, 1999*, and any other Act or Policy mentioned therein and the Rules and Regulations thereunder shall not be subject to dispute settlement under Chapter 19 (Dispute Settlement).
2. A decision under New Zealand's *Overseas Investment Act 2005* to grant consent, or to decline to grant consent, to an overseas investment transaction that requires prior consent under that Act shall not be subject to the dispute settlement provisions under Chapter 19 (Dispute Settlement).