

PREAMBLE

The Government of New Zealand (“New Zealand”) and the Government of the Republic of India (“India”), hereinafter individually referred to as a “Party” and jointly referred to as “the Parties”,

RECOGNISING the longstanding bonds of friendship, cooperation, and people-to-people links between them, and the growing strategic partnership between India and New Zealand;

ACKNOWLEDGING the need for a balanced trade agreement that will benefit the economies of both the Parties;

RESOLVING to strengthen their economic relations, further liberalise and expand trade, including through temporary movement of natural persons between the Parties, promote investment, enhance economic growth, create opportunities for workers and businesses, improve living standards, and promote inclusive growth and sustainable development;

SEEKING to establish a clear and predictable legal framework for their trade and economic partnership, so as to enhance the competitiveness of their economies, and to eliminate, and avoid the creation of, barriers between them;

ACKNOWLEDGING the important role and contribution of business in expanding trade between the Parties, and the need to further promote and facilitate cooperation and utilisation of the greater business opportunities provided by this Agreement on the basis of equality and non-discrimination;

RECOGNISING each Party’s right to regulate in order to meet national policy objectives, and determining to preserve their flexibility in setting legislative and regulatory priorities in accordance with the rights and obligations provided in this Agreement;

DESIRING to explore new areas of economic cooperation and develop appropriate measures for closer economic cooperation between the Parties; and

CONSCIOUS of their respective rights and obligations under the *Marrakesh Agreement Establishing the World Trade Organization* and other international agreements relating to matters covered by this Agreement, to which both Parties are party,

HAVE AGREED as follows: