

New Zealand-India FREE TRADE AGREEMENT



On 17 March, Trade and Investment Minister Todd McClay and India's Minister of Commerce and Industry Piyush Goyal announced the launch of negotiations.

MARCH 2025

1st round of in-person negotiations held in New Delhi from 5-9 May 2025. Ongoing virtual meetings between negotiators.

MAY 2025

2nd round of in-person negotiations held in New Delhi from 14-25 July 2025. Ongoing virtual and in-person meetings between negotiators.

JULY 2025

3rd round of in-person negotiations held in Queenstown from 15-19 September 2025. Ongoing virtual and in-person meetings between negotiators.

SEPTEMBER 2025

4th round of in-person negotiations held in Auckland and Rotorua from 3-7 November 2025. Ongoing virtual and in-person meetings between negotiators.

NOVEMBER 2025

5th round of in-person negotiations held in New Delhi from 8-14 December. Ongoing virtual and in-person meetings between negotiators.

DECEMBER 2025

Announcement of conclusion of negotiations for the New Zealand-India Free Trade Agreement

22 DECEMBER 2025

**Opportunities
to GROW EXPORTS and
DIVERSIFY TRADE**

**FASTEST-GROWING
G20 economy**

**On track to become
the world's
3RD LARGEST ECONOMY**

**Preferential access to India's market
for 95% of our current exports,
with tariff savings expected to grow
over time as trade expands.**



**A more level playing field, and
new opportunities to compete,
with India's existing FTA partners.**

**New opportunities through enhanced access
for the first time to a rapidly growing Indian
middle class (over 400 million currently, and
projected to exceed 700 million
within five years) – larger than
the EU or ASEAN – and
over 1 billion by 2047.**



**Exporters will have more
options and certainty
at a time when they
are navigating
unpredictable
global trade
conditions.**



BENEFITS TO NEW ZEALAND



Forestry

Tariffs on over 95% of our current exports eliminated immediately on day one, reaching close to 100% on full implementation.



Agricultural exports

- Sheep meat - tariffs eliminated immediately on day one.
- Wool - tariffs eliminated immediately on day one.
- Range of other benefits for agricultural exporters, e.g. tariffs on bulk infant formula and other dairy-based preparations eliminated over seven years.



Horticulture

- Valuable new preferential access for kiwifruit and apples, with volumes starting significantly above average recent trade and growing each year for the next decade.
- Tariff elimination for cherries, avocados and certain other horticulture products.



Fish, Seafood & Honey

- Tariffs on New Zealand's key fish and seafood exports phased out over seven years.
- Tariffs on mānuka honey reduced by 75%.



Wine

- Tariffs on New Zealand wine reduced by 66-83% over 10 years following entry into force (to a final tariff of 25% or 50%), levelling the playing field with India's FTA partners.
- Any improvements in India's future FTAs will be automatically extended to New Zealand.



Services

- Our Services exporters will immediately benefit from a level playing field with competitors.
- Any improvements in India's future FTAs will also be automatically extended to New Zealand.



Industrial products

Tariffs removed on most New Zealand industrial product exports to India over no more than 10 years.