

## New Zealand-India FTA KEY TARIFF OUTCOMES



Product	Current tariff	Entry steats teats 10 into Force steats teats Years
Forestry products	5.5% - 11%	Tariff eliminated on almost all goods on day 1
Wool	2.75%	Tariff eliminated on day 1
Sheepmeat	33%	Tariff eliminated on day 1
Coal	2.75%	Tariff eliminated on day 1
Fish & Seafood	33%	Tariff eliminated on most goods over 7 years
Iron & Steel	0% - 22%	Tariff eliminated on almost all goods over 10 years
Industrial products	0% - 35%	Tariff eliminated on most goods immediately at entry into force, or over 3-10 years
Apples	50%	50% tariff reduction (to 25% tariff) for 32,500 tonnes from day 1, growing to 45,000 tonnes over 6 years
Kiwifruit	33%	Tariff eliminated for 6,250 tonnes from day 1, growing to 15,000 tonnes over 6 years. 50% tariff reduction outside quota (to 16.5% tariff) from day 1
Mānuka Honey	66%	75% tariff reduction over 5 years (to 16.5% final tariff) at ≥US\$30/kg; and for 200 tonnes at US\$20-30/kg
Bulk Infant Formula & other dairy-based food preparations	33%	Tariff eliminated over 7 years
Albumins	22%	50% tariff reduction (to 11% tariff) for 1,000 tonnes from day 1, growing to 3,000 tonnes over 5 years
Cherries	33%	Tariff eliminated over 10 years
Avocados	33%	Tariff eliminated over 10 years
Wine	150%	66-83% tariff reduction over 10 years from entry into force (to 25% or 50% final tariff), with any better outcome offered to others in the future automatically extended to New Zealand