Who are the partners to the agreement?

Eleven Pacific Island Forum countries are signatories to the agreement Australia, Cook Islands, Kiribati, Nauru, New Zealand, Niue, Samoa, Solomon Islands, Tonga, Tuvalu and Vanuatu. All Pacific Island Forum members are encouraged to join the future.



New Zealand's collective ambition in supporting PACER Plus is to:

- improve prosperity and resilience in the Pacific region;
- make it easier for Pacific countries to trade and attract investment; and
- · find innovative ways for New Zealand to benefit.

Why the agreement is important to Pasifika New Zealand?

New Zealand is a Pacific nation and the Pacific is part of New Zealand's identity. This is home to almost 296,000 Pasifika peoples and it is projected that by 2038, 10% of New Zealanders will identify as being of Pacific origin, with the majority born here.

As our youngest and fastest growing population (nearly half are under 20 years old), Pasifika achievements and successes will increasingly shape New Zealand's future, help define what it means to be a New Zealander and reinforce New Zealand's global identity as a Pacific nation. The Pasifika New Zealand community is a potentially influential resource of talent, expertise, and innovation across many sectors. We are committed to creating opportunities for more meaningful engagements to transform Pacific economies, together.

Our own prosperity is dependent on the sustainability and success of the Pacific region. By creating employment opportunities we increase the wealth and well-being of families. By increasing export capacity in the Pacific Island countries they are able to attract greater investment. Success for the Pacific region is success for New Zealand.

What are the benefits for Pasifika New Zealand?

PACER Plus has the potential to provide a new platform for New Zealand businesses looking to trade with Pacific Island countries. It builds on already strong relationships in the region, where we currently export around \$1b of goods a year, and will open up more opportunities for businesses where we are already well placed to compete due to geography and our strong connections with the region. New Zealand businesses will benefit from greater predictability and confidence trading with the Pacific.

The connection between Pasifika New Zealand and the Pacific region will continue to improve prosperity through the sending of remittances, business to business activities, and by providing pathways for goods and services exports.

Pacific Island countries represent a diversified market for New Zealand exports including manufactured products, while tourism from New Zealand into the Pacific makes a significant contribution to foreign exchange earnings for a number of Pacific Island countries.

The Recognised Seasonal Employer scheme already benefits Pacific Island workers and New Zealand's viticulture and

horticulture industries, which in turn contribute to the New Zealand Government's wider trade goals (including the progressive and inclusive Trade for all agenda). A new labour mobility arrangement available only to PACER Plus parties - will look at longer periods of entry, new sectors and harmonisation of qualifications to boost the availability of a work ready labour supply from the region to our productivity.



Snapshot Statistics

- The total population of Pacific peoples living in New Zealand is almost 296,000 with 62% identified as New Zealand born.
- In 2013, 194,958 Pacific peoples lived in Auckland.
- Pacific peoples are New Zealand's fastest growing youth population, projected to make up 10% of the population by 2038. In 2013, 35.7% of the Pacific population is aged 14 years or younger.
- 31% of Pacific people in New Zealand report income from other sources, such as self-employment and investments, compared to 66% of the total population.
- New Zealand exports around \$1 billion of goods to the Pacific a year.

 The initial twelve signatories from the Pacific make up about 28% of the total value of New Zealand's trade in goods with the wider Pacific region.
- Pacific seasonal workers in New Zealand remit up to NZ\$41million in remittances a year.
- New Zealand has also committed to invest at least 20% of its total Official
 Development Assistance in 'Aid for Trade' in the Pacific region. The
 exact amount is yet to be determined but if the target where applied to
 New Zealand Aid Programme's current three year funding cycle (2018-2021)
 then it would amount to potential investments of over

NZ\$435 million in economic infrastructure and capacity building.

 This commitment will also be for a period of five years from when the Agreement enters into force. This regional investment target will be implemented differently in each country, according to the priorities agreed through our bilateral development talks.



Want to find out more?

Visit the Trade section of the Ministry for Foreign Affairs and Trade website www.mfat.govt.nz/en/trade to find out more about PACER Plus and the benefits it is designed to deliver. This website includes:

- The full text of PACER Plus
- · Factsheets on key areas for New Zealand; and
- The National Interest Analysis.

Disclaimer - This document is for information purposes only, and does not constitute legal advice.

Submissions or requests for information can be sent to: PACREG@mfat.govt.nz



Pasifika New Zealand

THE PACIFIC AGREEMENT ON CLOSER ECONOMIC RELATIONS PLUS

The Pacific Agreement on Closer Economic Relations Plus is a landmark trade and development agreement that will raise living standards, create jobs, increase exports in Pacific Island countries and provide greater certainty for New Zealand businesses trading in the Pacific.