

**Protocol to Amend
the Agreement between Singapore
and New Zealand on a
Closer Economic Partnership**

The Government of the Republic of Singapore and the Government of New Zealand (the Parties);

REAFFIRMING their longstanding friendship and growing trade and investment relationship;

RECALLING the *Agreement between Singapore and New Zealand on a Closer Economic Partnership* done at Singapore on 14 November 2000, and which entered into force on 1 January 2001, with subsequent amendments (the Agreement);

RECOGNISING that the strengthening of their trade and economic relationship through the establishment of an Enhanced Partnership between the Parties will produce mutual benefits for the Parties;

DETERMINED as part of this Enhanced Partnership to deepen their trade and economic relationship through an upgrade of the Agreement;

BUILDING on their respective rights and obligations under the WTO Agreement and other multilateral, regional and bilateral agreements and arrangements to which they are party;

COMMITTED to the Asia-Pacific Economic Cooperation (APEC) goals and principles and to furthering the Parties' economic leadership in the Asia Pacific region, in particular by seeking to reduce barriers to trade and investment in the region;

CONFIRMING their shared commitment to facilitating trade and investment and reducing the costs for business;

RECOGNISING the role regulatory cooperation can play in facilitating trade by reducing the impact of differences in domestic regulatory settings;

SEEKING to facilitate regional trade by promoting efficient and transparent customs procedures that reduce costs and ensure predictability for their traders;

CONFIDENT that an improved and modern framework of rules for investment will promote and facilitate investment between the Parties;

RECOGNISING the increasing role of electronic commerce, the economic growth opportunities it provides, and the importance of frameworks that provide certainty for businesses, protection for consumers and build trust in cross-border electronic commerce;

REAFFIRMING their commitment to the APEC Principles to Enhance Competition and Regulatory Reform with a view to enhancing economic efficiency through the bolstering of competition in markets, the curtailing of anti-competitive activities and the promotion of consumer protection;

REAFFIRMING the importance of promoting corporate social responsibility, cultural identity and diversity, environmental protection and conservation, gender equality,

indigenous rights, labour rights, inclusive trade, sustainable development and traditional knowledge, as well as the importance of preserving their right to regulate in the public interest; and

DESIRING to further economic integration and trade liberalisation between the Parties;

HAVE AGREED to amend the Agreement in accordance with Article 82 of the Agreement, as follows:

Article 1: Amendment of the Agreement

The Parties agree to amend the Agreement by replacing Parts 1 to 11 and Annexes 1 to 4 of the Agreement with the text set out in the Appendix to this Protocol.

Article 2: Entry into Force

The Parties shall notify each other in writing upon the completion of their respective domestic legal procedures required for the entry into force of this Protocol. This Protocol shall enter into force on the date specified in such exchange of notes.

IN WITNESS whereof the undersigned, being duly authorised by their respective governments, have signed this Protocol.

DONE in duplicate at this day of 2018.

For Singapore:

For New Zealand:

APPENDIX