

[date]

[Addressee]

Singapore

Dear Minister

In connection with the signature of the *Protocol to Amend the Agreement between Singapore and New Zealand on a Closer Economic Partnership*, and in accordance with Article 8.9 (Professional Qualifications and Registration) of the amended Agreement, I have the honour to confirm the following mutual understanding reached between the Government of New Zealand and the Government of the Republic of Singapore:

1. New Zealand and Singapore share an ambitious vision for cooperation and a strong and seamless trade and economic relationship. New Zealand and Singapore will work together to expand trade in services, and to encourage the flow of professionals in the field of accounting between our two countries.
2. New Zealand and Singapore acknowledge the long history of cooperation between professional accountancy bodies in the two countries. New Zealand and Singapore recognise the commitment of these bodies to meeting International Education Standards. New Zealand and Singapore further recognise the value of mutual recognition of qualification programmes of equivalent standards to encourage trade in educational services, and promote the mobility of professionals between the two countries.
3. Further to paragraph 2, and noting that negotiations between the Chartered Accountants of Australia and New Zealand (CAANZ) and the relevant bodies in Singapore, such as the Institute of Singapore Chartered Accountants (ISCA), have begun in relation to pursuing an arrangement for the mutual recognition of professional qualification programs, the relevant bodies in Singapore, such as ISCA, will continue negotiations with CAANZ on mutual recognition with the aim of concluding such negotiations within a reasonable period of time. Once concluded, Singapore will notify New Zealand of the conclusion of the negotiations with CAANZ.
4. Following the completion of the processes outlined in paragraph 3, and further to the requirements of Article 8.9 (Professional Qualifications and Registration) of the amended Agreement, New Zealand and Singapore will continue to work together to identify future

opportunities and priority areas for increased cooperation and dialogue in relation to arrangements for recognition of professional qualifications or registration. As required by Article 8.9, this will be reviewed as part of the regular reviews provided for in Article 15.2 (Meetings of the Joint Commission) of the amended Agreement.

I have the further honour of proposing that this letter, and your letter in reply confirming this mutual understanding, constitute an Arrangement between the Government of New Zealand and the Government of the Republic of Singapore which will come into effect on the date of your letter in reply.

Yours sincerely

[date]

[Addressee]

New Zealand

Dear [X]

I have the honour to acknowledge receipt of your letter of [X], which reads as follows:

[Insert content of initiating letter]

I have the further honour to confirm that the above reflects the mutual understandings reached between the Government of Singapore and the Government of New Zealand during the course of negotiations of the Protocol to Amend the Agreement between Singapore and New Zealand on a Closer Economic Partnership Agreement, and that your letter and this letter in reply constitute an arrangement between the Government of Singapore and the Government of New Zealand which will come into effect on the date of this letter in reply.

Yours sincerely