

## NZ-UK FTA

## **Examples of Tariff Reductions for New Zealand Exporters**

Previous Tariff	Product	From Day 1	After 3 years	After 5 years	After 15 years
<\$50/100L	Wine	Free Access			
16%	Honey	Free Access			
8%	Onions	Free Access			
6%	Hoki	Free Access			
8-20%	Mussels	Duties removed in four equal reductions over three years			
<8%	Apples <sup>2</sup>	Free access from January-July, and 20,000 tonne duty-free quota from August-December			
<\$374/100kg	Butter	Quota increasing over time: 7,000 tonnes-15,000 tonnes annually		Free Access	
<\$358/100kg	Cheese	Quota increasing 24,000 tonnes-48,000		Free Access	
<8% + \$272/100kg	Milk, Cream, Infant Formula, etc. <sup>3</sup>	Free Access			
<8% + \$272/100kg	Milk Powder & Dairy Proteins⁴	Duties removed in four equal reductions over three years			
<12% + \$500/100kg	Sheep Meat⁵	Transitional duty-free quota: 35,000 tonnes annually Years 1-4; 50,000 tonnes annually Years 5-15  Free Access			
<12% + \$492/100kg	Beef <sup>6</sup>	Transitional tariff-free volume increasing over time: 12,000 tonnes-60,000 tonnes annually  Free Access			

<sup>1:</sup> Rates may fluctuate with currency changes.
2: Free access year-round three years after entry into force.
3: Elimination from Day 1 for liquid milk and cream, yoghurt, buttermilk and buttermilk powder, infant formula, and ice cream.
4: Elimination after 3 years for milk powders, whey, and other dairy proteins (in four equal reductions).
5: This new FTA access is additional to that under existing WTO quotas.
6: Quota access from Years 1-10 starting at 12,000MT and rising in equal annual instalments to 60,000MT in Year 15.