

NEW ZEALAND
FOREIGN AFFAIRS & TRADE
Manatū Aorere

24 NOVEMBER 2026

Weekly Global Economic Round-up

A MARKET INTELLIGENCE REPORT

Trade and economic updates

Resumption of direct flights between Papua New Guinea and New Zealand

Direct flights between Port Moresby and Auckland resumed on 17 November 2026, restoring a direct air connection between the two countries for the first time since the mid-1990s. Air Niugini is operating the service three times a week: Port Moresby to Auckland on Saturdays, Tuesdays and Thursdays; Auckland to Port Moresby on Sundays, Wednesdays and Fridays. The route is expected to deepen economic, and people-to-people ties by supporting greater trade and investment, increasing tourism flows, and improving access to labour mobility opportunities such as New Zealand’s Recognised Seasonal Employer (RSE) scheme.

Prime Minister Luxon Participates in 2026 APEC Leaders' Meeting

Prime Minister Luxon and Minister McClay joined fellow APEC member economies for the 2026 APEC Leaders' Meeting in Shenzhen from 18 - 19 November. At the meeting, Leaders adopted the 2026 APEC Leaders' Declaration(external link)(external link), which reaffirmed APEC as the region’s premier forum for economic cooperation and called for continued progress across APEC work areas including Trade and Investment, Connectivity, Innovation and Economic Growth. Leaders also adopted a suite of additional outcomes, including APEC Trade Digitalization Cooperation Framework (2027-2030)(external link), the APEC Connectivity Blueprint(external link) and the APEC Statement on Harnessing Digital and Emerging Technologies for Employment and Prosperity In the Asia-Pacific Region(external link). The outcomes demonstrate APEC's continued ability to deliver practical economic outcomes through consensus, supporting New Zealand's interest in a stable, open and prosperous Asia-Pacific region.

New Ministry for Primary Industries Import for Export Webpages

New Zealand businesses often re-export food products originally sourced from overseas markets. When importing food into New Zealand for re-export, it is important that both importers and exporters understand the relevant requirements.

To support industry to navigate this pathway, the Ministry for Primary Industries (MPI) developed two new web pages designed specifically for businesses involved in importing food intended for export and for exporting imported food.

Both web pages provide relevant guidance for both importers and exporters.

The key topics include considerations before importing food for re-export, required documentation, OMAR 01/172 inspection, and other practical tips to help businesses meet their regulatory requirements and ensure a smooth trade process.

You can find the new web pages on the MPI website:
Importing food intended for export(external link)
Exporting imported food(external link)

If you have any questions, please email exporterhelp@mpi.govt.nz for any exporting queries or the foodimporteradvice@mpi.govt.nz for food import advice.

Upcoming Events and Webinars

The Pacific Opportunity: Business and Impact | Wellington

Thursday 26 November, 5:00PM-7:30PM

Join MFAT's Pacific Innovation Hub, Creative HQ and New Zealand Trade & Enterprise for an evening exploring practical insights, support, and meaningful partnerships across the Pacific. Learn about the opportunities, challenges and support available; and explore how strong partnerships can drive both commercial success and development outcomes.

Market Reports released this week

- Read the previous global economic round-up.
- Sri Lanka's Expanding Tourism Market: Opportunities for New Zealand

External links

The following links may provide useful information to businesses:

- NZTE's website and myNZTE provide a range of insights and tools available to support New Zealand exporters.
- The Treasury releases a weekly economic update every Friday. Stats NZ has published a data portal with near real-time economic indicators.
- MBIE publishes a sector reports series which provides regularly updated reports on all industry sectors that make up the New Zealand economy. These include official economic data and the challenges and opportunities that face New Zealand's industry sectors.
- Business.govt.nz provides tools and advice from across government to save small businesses' time and help make the business a success.
- MFAT has created a tariff finder which is designed to help goods exporters and importers maximise benefits from New Zealand's Free Trade Agreements and compare tariffs in 136 other markets.
- The all of government Trade Barriers website can be used to register any trade barriers experienced or issues exporting to an offshore market. Queries can be sent via the website or through the MFAT Exporter Helpline 0800 824 605. Enquiries will be sent to the government agency best placed to answer.
- Tatauranga Aotearoa Stats NZ provides official data on the value of New Zealand's exports and imports of both goods and services, by commodity type via the New Zealand Trade Dashboard. This interactive dashboard is updated every quarter and allows for filtering by country and by commodity type.

More info

More reports

View full list of market reports from MFAT at www.mfat.govt.nz/market-reports

If you would like to request a topic for reporting please email exports@mfat.govt.nz

To get email alerts when new reports are published, go to our subscription page.

To learn more about exporting to this market, New Zealand Trade & Enterprise's comprehensive market guides cover export regulations, business culture, market-entry strategies and more.

To contact the Export Helpdesk

email exports@mfat.govt.nz

call 0800 824 605

visit Tradebarriers.govt.nz

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